

51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Navy Resources Corp. (the "Company")
1328-885 West Georgia Street
Vancouver, BC V6C 3E8

Item 2 Date of Material Change

November 27, 2017

Item 3 News Release

The news release was disseminated by Stockwatch on November 27, 2017.

Item 4 Summary of Material Change

On November 27, 2017, the Company announced that it has appointed Mr. Samuel Vella as a director of the Company, effective November 15, 2017. The appointment of Mr. Vella filled the vacancy created by the prior resignation of Steve Bajic on November 15, 2017.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

Martin Bajic, Chief Financial Officer, 604-628-5621

Item 9 Date of Report

November 27, 2017

NAVY RESOURCES CORP.
Suite 1740 -1177 West Hastings Street
Vancouver, BC V6E 2K3

FOR IMMEDIATE RELEASE

November 27, 2017

Navy Resources Corp. Announces Appointment of New Director

Navy Resources Corp. (TSX-V: NVY) (the “**Company**”) is pleased to announce that the Company appointed Mr. Samuel Vella as a director of the Company, effective November 15, 2017. The appointment of Mr. Vella filled the vacancy created by the prior resignation of Steve Bajic on November 15, 2017.

Mr. Vella is an independent consultant in corporate management and financing specifically aimed at the junior mining industry. He has built and managed several businesses in the United States over the past 16 years. Mr. Vella studied chemistry and pre-medicine at Oregon State University from 1994-1997 before completing a Doctor of Chiropractic Degree in 2000.

On behalf of the Board of Directors,

“Robert Meister”

CEO, President and Director

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