NAVY RESOURCES CORP.
Suite 1740 -1177 West Hastings Street
Vancouver, BC V6E 2K3

FOR IMMEDIATE RELEASE September 18, 2018

Navy Resources Corp. Announces Appointment of New CEO, President, Secretary and Director

Navy Resources Corp. (TSX-V: NVY) (the "**Company**") announces the resignation of Robert Meister as the Chief Executive Officer, President, Secretary and a director of the Company effective September 17, 2018. The Company wishes to thank Mr. Meister for his contribution to the Company the past seven years.

The Company is pleased to announce the appointment of Paul Sun as the Chief Executive Officer, President and a director of the Company and the appointment of Martin Bajic as the Secretary of the Company effective immediately.

Paul Sun has over 20 years of business experience and has held numerous senior roles at investment banks including Scotia Capital, Desjardins, and Beacon Securities. Mr. Sun has provided financial solutions from small start-ups to billion dollar market-cap companies and has been involved in many transactions across the entire capital structure. He has also held project and operations management positions at a number of private and publicly traded companies. As a trained mining engineer and capital markets professional, Mr. Sun is a Strategic Advisor to TerraX Minerals. He was awarded his Bachelor of Applied Science and Engineering from The University of Toronto and his Master of Business Administration from the Schulich School of Business. He holds the Professional Engineer and Certified Financial Analyst designations.

On behalf of the Board of Directors,

"Martin Bajic"
CFO and Director