



PRIME DIVIDEND
C O R P

TSX SYMBOLS: PDV PDV.PR.A

PRIME DIVIDEND CORP.

Monthly Dividend Declaration for Class A & Preferred Share

Toronto, Ontario - January 17, 2019 / Globe NewsWire: Prime Dividend Corp. (The "Company") declares its monthly distribution of \$0.04808 for each Class A share and \$0.05250 for each Preferred share. Distributions are payable February 8, 2019 to shareholders on record as at January 31, 2019.

Under the distribution policy announced on July 17, 2014, the monthly dividend payable on the Class A shares is determined by applying a 10.00% annualized rate on the volume weighted average market price (VWAP) of the Class A shares over the last 5 trading days of the preceding month. As a result, Class A shareholders of record on January 31, 2019 will receive a dividend of \$0.04808 per share based on the VWAP of \$5.77 payable on February 8, 2019. The yield will remain stable at 10.00% (based on the VWAP) under this distribution policy.

Preferred shareholders will receive prime plus 2.35% with a minimum rate of 5.00%.

Since inception Class A shareholders have received a total of \$10.53 per share and Preferred shareholders have received a total of \$7.04 per share inclusive of this distribution, for a combined total of \$17.57.

The Company invests in a portfolio of high yielding Canadian Companies as follows:

| Banks | Investment Management | Life Insurance | Utilities & Other |
|---|---|---|---|
| Bank of Montreal Bank of Nova Scotia CIBC National Bank of Canada Royal Bank of Canada Toronto-Dominion Bank | AGF Management Ltd. CI Financial Corp. IGM Financial Inc. | Great-West Lifeco Inc. Manulife Financial Corporation Sun Life Financial Inc. | BCE Inc. TransAlta Corp TransCanada Corp Power Financial Corp. TMX Group Inc. |

Distribution Details

| | |
|-----------------------------------|-------------------------|
| Class A Share (PDV) | \$0.04808 |
| Preferred Share (PDV.PR.A) | \$0.05250 |
| Ex-Dividend Date: | January 30, 2019 |
| Record Date: | January 31, 2019 |
| Payable Date: | February 8, 2019 |