

June 15, 2017

**MAXIM POWER CORP. ("MAXIM" or the 'COMPANY")
ANNUAL GENERAL MEETING OF SHAREHOLDERS – JUNE 15, 2017**

**REPORT ON VOTING RESULTS
National Instrument 51-102 – Section 11.3**

Pursuant to section 11.3 of National Instrument 51-102, the following matters were put to a vote at the Annual and Special Meeting of the Shareholders of MAXIM on June 15, 2017. The report on the voting results follows:

FIX NUMBER OF DIRECTORS

By vote by way of a show of hands, the number of directors of the Corporation to be elected at the Annual and Special Meeting of Shareholders held on June 15, 2017, was fixed at Four (4).

Votes For	37,055,169	% Votes For	99.40%
Votes Against	222,971	% Votes Against	0.60%

ELECTION OF DIRECTORS

A ballot was conducted with respect to the election of the directors to hold office until the next annual meeting of shareholders. According to the proxies received and ballots cast, the following directors were elected to hold office until the next annual meeting of shareholders or until their successors are elected or appointed, unless such office is earlier vacated in accordance with the by-laws of the Company.

Wiley Auch

Votes For	33,134,338	% Votes For	99.12%
Votes Withheld	292,621	% Votes Withheld	0.88%

M. Bruce Chernoff

Votes For	33,084,397	% Votes For	98.98%
Votes Withheld	342,562	% Votes Withheld	1.02%

Johann Polz

Votes For	33,047,668	% Votes For	98.87%
Votes Withheld	379,291	% Votes Withheld	1.13%

W. Brett Wilson

Votes For	33,199,988	% Votes For	99.32%
Votes Withheld	226,971	% Votes Withheld	0.68%

APPOINTMENT OF THE AUDITOR

By vote by way of a show of hands, KPMG LLP, Chartered Accountants were appointed Auditor of MAXIM.

Votes for	37,181,420	% Votes For	99.74%
Votes withheld	96,720	% Votes Withheld	0.26%

MAXIM POWER CORP.

"signed" Michael Mayder

Michael Mayder
Chief Financial Officer