

Eric Sprott Announces Holdings in StrikePoint Gold Inc

Toronto, Ontario--(Newsfile Corp. - July 25, 2022) - Eric Sprott announces that, on July 23, 2022, 11,500,000 common share purchase warrants (Warrants) of StrikePoint Gold Inc., (held by 2176423 Ontario Ltd., a corporation he beneficially owns) expired unexercised representing a decrease in holdings of approximately 10.8% of the outstanding common shares (Shares) on a partially diluted basis since the date of the last early warning report. Prior to the expiry of these Warrants, Mr. Sprott beneficially owned and controlled 29,842,000 Shares and 11,500,000 Warrants representing approximately 14.4% of the outstanding Shares on a non-diluted basis and approximately 18.9% on a partially diluted basis assuming the exercise of such Warrants.

As a result of the Warrant expiry, Mr. Sprott now beneficially owns and controls 29,842,000 Shares representing approximately 14.4% of the outstanding Shares on a non-diluted basis. The Warrants expiry resulted in a partially diluted ownership change of greater than 2% and, therefore, the filing of an update to the early warning report.

The securities are held for investment purposes. Mr. Sprott has a long-term view of the investment and may acquire additional securities including on the open market or through private acquisitions or sell the securities including on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

StrikePoint Gold Inc., is located at Suite 300 - 1055 West Hasting Street, Vancouver, BC V6E 2E9. A copy of the early warning report with respect to the foregoing will appear on the company's profile on the System for Electronic Document Analysis and Retrieval at www.sedar.com and may also be obtained by calling Mr. Sprott's office at (416) 945-3294 (2176423 Ontario Ltd., 200 Bay Street, Suite 2600, Royal Bank Plaza, South Tower, Toronto, Ontario M5J 2J1).

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