

June 12, 2020

**MAXIM POWER CORP. (“MAXIM” or the “CORPORATION”)  
ANNUAL GENERAL MEETING OF SHAREHOLDERS – June 12, 2020**

**REPORT ON VOTING RESULTS  
National Instrument 51-102 – Section 11.3**

Pursuant to section 11.3 of National Instrument 51-102, the following matters were put to a vote at the Annual General Meeting of the Shareholders of MAXIM on June 12, 2020. The report on the voting results follows:

**FIX NUMBER OF DIRECTORS**

By vote by way of a show of hands, the number of directors of the Corporation to be elected at the Annual Meeting of Shareholders held on June 12, 2020, was fixed at Five (5).

Votes For	37,806,763	% Votes For	99.73%
Votes Against	102,150	% Votes Against	0.27%

**ELECTION OF DIRECTORS**

A ballot was conducted with respect to the election of the directors to hold office until the next annual meeting of shareholders. According to the proxies received and ballots cast, the following directors were elected to hold office until the next annual meeting of shareholders or until their successors are elected or appointed, unless such office is earlier vacated in accordance with the by-laws of the Corporation.

*Wiley D. Auch*

Votes For	37,904,365	% Votes For	99.99%
Votes Withheld	4,550	% Votes Withheld	0.01%

*M. Bruce Chernoff*

Votes For	37,586,696	% Votes For	99.15%
Votes Withheld	322,219	% Votes Withheld	0.85%

*Johann Polz*

Votes For	37,764,365	% Votes For	99.62%
Votes Withheld	144,550	% Votes Withheld	0.38%

*Brad Wall*

Votes For	37,901,865	% Votes For	99.98%
Votes Withheld	7,050	% Votes Withheld	0.02%

*W. Brett Wilson*

Votes For	35,612,561	% Votes For	93.94%
Votes Withheld	2,296,354	% Votes Withheld	6.06%

**APPOINTMENT OF THE AUDITOR**

By vote by way of a show of hands, KPMG LLP, Chartered Accountants were appointed Auditor of MAXIM.

Votes for	38,030,345	% Votes For	99.97%
Votes withheld	11,387	% Votes Withheld	0.03%

**MAXIM POWER CORP.**

*(signed) “Michael R. Mayder”*

\_\_\_\_\_  
Michael R. Mayder  
President and Chief Financial Officer