

June 14, 2022

**MAXIM POWER CORP. (“MAXIM” or the “CORPORATION”)
ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS – June 14, 2022**

**REPORT ON VOTING RESULTS
National Instrument 51-102 – Section 11.3**

Pursuant to section 11.3 of National Instrument 51-102, the following matters were put to a vote at the Annual General and Special Meeting of the Shareholders of MAXIM on June 14, 2022. The report on the voting results follows:

FIX NUMBER OF DIRECTORS

By vote by way of a show of hands, the number of directors of the Corporation to be elected at the Annual Meeting of Shareholders held on June 14, 2022, was fixed at Six (6).

Votes For	38,194,744	% Votes For	99.96%
Votes Against	14,481	% Votes Against	0.04%

ELECTION OF DIRECTORS

A ballot was conducted with respect to the election of the directors to hold office until the next annual meeting of shareholders. According to the proxies received and ballots cast, the following directors were elected to hold office until the next annual meeting of shareholders or until their successors are elected or appointed, unless such office is earlier vacated in accordance with the by-laws of the Corporation.

Wiley Auch

Votes For	38,107,539	% Votes For	99.72%
Votes Withheld	106,689	% Votes Withheld	0.28%

M. Bruce Chernoff

Votes For	37,797,690	% Votes For	98.91%
Votes Withheld	416,538	% Votes Withheld	1.09%

Michael Mayder

Votes For	37,794,615	% Votes For	98.90%
Votes Withheld	419,613	% Votes Withheld	1.10%

Brad Wall

Votes For	38,079,087	% Votes For	99.65%
Votes Withheld	135,141	% Votes Withheld	0.35%

Andrea Whyte

Votes For	38,107,189	% Votes For	99.72%
Votes Withheld	107,039	% Votes Withheld	0.28%

W. Brett Wilson

Votes For	37,798,015	% Votes For	98.91%
Votes Withheld	416,213	% Votes Withheld	1.09%

APPOINTMENT OF THE AUDITOR

By vote by way of a show of hands, KPMG LLP, Chartered Accountants were appointed Auditor of MAXIM.

Votes for	40,071,243	% Votes For	99.96%
Votes withheld	16,159	% Votes Withheld	0.04%

APPROVAL OF UNALLOCATED STOCK OPTIONS

All unallocated stock options issuable pursuant to the Corporation's Stock Option Plan were approved and authorized at the Meeting until June 14, 2025, as described in the Information Circular of the Corporation dated May 2, 2022. According to the proxies received and ballots cast, the results were as follows.

Votes For	37,774,851	% Votes For	98.85%
Votes Withheld	439,377	% Votes Withheld	1.15%

MAXIM POWER CORP.

(signed) “Kyle Mitton”

Kyle Mitton
Chief Financial Officer and VP, Corporate Development