

June 5, 2024

**MAXIM POWER CORP. (“MAXIM” or the “CORPORATION”)
ANNUAL GENERAL MEETING OF SHAREHOLDERS – June 5, 2024**

**REPORT ON VOTING RESULTS
National Instrument 51-102 – Section 11.3**

Pursuant to section 11.3 of National Instrument 51-102, the following matters were put to a vote at the Annual General Meeting of the Shareholders of MAXIM on June 5, 2024. The report on the voting results follows:

FIX NUMBER OF DIRECTORS

By vote by way of a show of hands, the number of directors of the Corporation to be elected at the Annual Meeting of Shareholders held on June 5, 2024, was fixed at Six (6).

Votes For	36,950,163	% Votes For	99.54%
Votes Against	170,224	% Votes Against	0.46%

ELECTION OF DIRECTORS

A ballot was conducted with respect to the election of the directors to hold office until the next annual meeting of shareholders. According to the proxies received and ballots cast, the following directors were elected to hold office until the next annual meeting of shareholders or until their successors are elected or appointed, unless such office is earlier vacated in accordance with the by-laws of the Corporation.

Wiley Auch

Votes For	35,130,856	% Votes For	99.72%
Votes Withheld	99,153	% Votes Withheld	0.28%

M. Bruce Chernoff

Votes For	34,626,180	% Votes For	98.29%
Votes Withheld	603,829	% Votes Withheld	1.71%

Michael Mayder

Votes For	35,129,106	% Votes For	99.71%
Votes Withheld	100,903	% Votes Withheld	0.29%

Brad Wall

Votes For	35,131,706	% Votes For	99.72%
Votes Withheld	98,303	% Votes Withheld	0.28%

Andrea Whyte

Votes For	35,128,606	% Votes For	99.71%
Votes Withheld	101,403	% Votes Withheld	0.29%

W. Brett Wilson

Votes For	34,626,180	% Votes For	98.29%
Votes Withheld	603,829	% Votes Withheld	1.71%

APPOINTMENT OF THE AUDITOR

By vote by way of a show of hands, KPMG LLP, Chartered Accountants were appointed Auditor of MAXIM.

Votes for	37,037,810	% Votes For	99.78%
Votes withheld	82,577	% Votes Withheld	0.22%

MAXIM POWER CORP.

(signed) “Kyle Mitton”

Kyle Mitton
Chief Financial Officer and VP, Corporate Development