



## How has the Fund performed?

This section tells you how the Class F Units of the Fund have performed over the past year. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

### Year-by-year returns

Since Class F Units of the Fund have been available for distribution for less than a full calendar year under a simplified prospectus, performance information is not available.

### Best and worst 3-month returns

Since Class F Units of the Fund have been available for distribution for less than a full calendar year under a simplified prospectus, performance information is not available.

### Average return

The annual compounded return of Class F of the Fund was 7.66% since inception. If you had invested \$1,000 in this series of the Fund since inception, your investment would now be worth \$1,077.

## Who is this fund for?

### Investors who:

- are investing for the medium and/or long term
- can tolerate medium risk
- want to make research driven investments

## A word about tax

In general, you'll have to pay income tax on any money you make from your investment in the Fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own, and sell Class F Units of the Fund. The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

There are no sales charges applicable to the Class F Units.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this class of the Fund.

The Fund's expenses are made up of the management fee, operating expenses, and trading costs. The annual management fee for Class F Units of the Fund is 0.80% of the Fund's value. As of June 30, 2023, the Fund's expenses were 2.22%. This equals \$22 for every \$1,000 invested.

	Annual rate (as at a % of the Fund's value)
<b>Management expense ratio (MER)</b> This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	2.02%
<b>Trading expense ratio (TER)</b> These are the Fund's trading costs.	0.20%
<b>Fund Expenses</b>	2.22%

## More about the trailing commission

There is no trailing commission associated with the purchase of Class F Units.

## 2. Other fees

You may have to pay other fees when you buy, hold, sell, or switch units of the Fund.

Fee	What you pay
<b>Short-term trading fee</b>	At the discretion of Next Edge Capital Corp., up to 2.00% of the value of units you sell or switch within 90 days of buying them. This fee goes to the Fund.
<b>Switch/Redesignation fee</b>	Up to 3.00% of the value of the units you switch or redesignate.
<b>Fee based arrangements</b>	Class F securities require investors to participate in a fee-based arrangement with their representative's firm. Fees in connection with such arrangements are negotiated between you and your representative's firm.

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, **or**
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact Next Edge Capital Corp. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the Canadian Securities Administrators' website at [www.securities-administrators.ca](http://www.securities-administrators.ca).