

**Form 51-102F3
Material Change Report**

Item 1: Name and Address of Company

Indigo Exploration Inc.
Suite 880 – 580 Hornby Street
Vancouver, BC V6C 3B6

Item 2: Date of Material Change

July 11, 2019

Item 3: News Release

News Release dated July 11, 2019 disseminated via Newsfile Corp.

Item 4: Summary of Material Change

On July 11, 2019 the Company announced that it has entered into shareholder loan arrangements with certain shareholders of the Company to borrow a total of \$100,000. The loans are not convertible into or repayable in equity or voting securities of the Company, and no bonus shares or bonus warrants will be issued in connection with the loans.

Item 5: Full Description of Material Change

On July 11, 2019 the Company announced that it has entered into shareholder loan arrangements with certain shareholders of the Company to borrow a total of \$100,000. The loans are not convertible into or repayable in equity or voting securities of the Company, and no bonus shares or bonus warrants will be issued in connection with the loans.

The funds will be used to provide the Company with general working capital and to pay administrative expenses as may be first approved by the Lenders. The loans will bear interest at a rate of 10% per annum, both before and after maturity, and are payable on demand of the lenders at any time after 12 months from the date funds have been advanced.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

Paul S. Cowley
President, CEO and Director
Tel: (604) 340-7711

Item 9: Date of Report

July 11, 2019

"Paul Cowley"

Paul Cowley
President & CEO