

News Release

Indigo Exploration Strengthens Gold Target on Lati Permit, Burkina Faso

November 16, 2021 - Vancouver, British Columbia. Indigo Exploration Inc. (the “Company”) (TSX-V: IXI, FSE: INE) announces results from a third campaign of rock sampling that strengthens the gold trend identified and announced January 21, 2021 on its Lati 2 Permit, in central Burkina Faso.

The Lati 2 Permit has very extensive artisanal dry pan workings covering a collective area of 3 square kilometres. Efforts in 2020 narrowed the search and identified a high priority drill target, a northwest-oriented gold trend >1 kilometre long averaging 140 metres wide, as well as several subsidiary subparallel trends, defined by lines of continuous 5-metre-long soil channels and limited historic drilling. Two 5-metre-long continuous channel soil samples grading 22.5 g/t Au and 7.8 g/t Au and drill intercepts of 12 metres grading 2.5 g/t Au and 4 metres grading 4.2 g/t Au occur within the trend (see figure). Also, note the halo of abundant quartz-in-float within and around the gold trend (shown as open grey triangles in the figure).

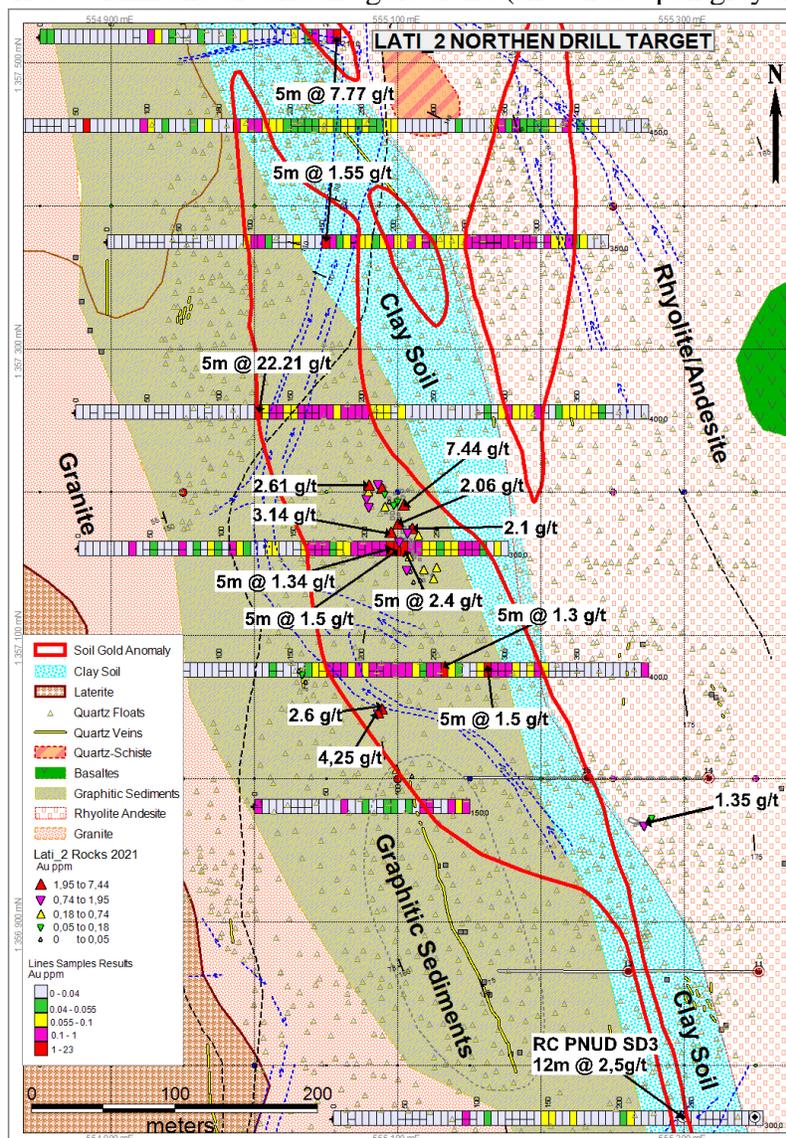


Figure: Lati Gold Target with Highlighted Sampling

In the early summer 2021 the Company conducted further sampling within this 1-kilometre long gold trend, focusing on an area of 250m x 200m, taking 58 additional samples. Most of the samples were from materials being worked by locals. The average grade of both the host rock graphitic sediments and quartz material was 1.26 g/t Au. Four samples of the crushed quartz veins averaged 3.28 g/t Au. Eight samples of their quartz rejects (after their rudimentary gold extraction) averaged 1.59 g/t Au. Seven of 26 host rock graphitic sediment samples ranged between 1.3 and 5.5 g/t Au (average grade of all graphitic sediments was 0.85 g/t Au). Ten in-place rock samples were also taken within this area and averaged 0.52 g/t Au, ranging from 12 ppb to 4.25 g/t Au. These new samples are plotted on the preceding figure.

The Company is designing a plan to test the gold trend with reverse circulation drilling.

On Behalf of the Board of Directors,

"Paul Cowley",
President and CEO

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Paul Cowley, P.Geo., President, CEO and Director of Indigo Exploration Inc., is the Qualified Person as defined in National Instrument 43-101, who has read and approved the technical content of this news release.

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