

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Vital Energy Inc. (the "Corporation" or "Vital")
888, 940 - 6 Avenue SW
Calgary, Alberta
T2P 3T1

2. Date of Material Change

March 30, 2019

3. News Release

A Press Release was disseminated on April 1, 2019 via Globe Newswire.

4. Summary of Material Change

Jeffrey L. Standen and Zhouliang (Nick) Zhang have resigned as directors of the Corporation.

5.1 Full Description of Material Change

Jeffrey L. Standen and Zhouliang (Nick) Zhang have resigned as directors of the Corporation.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

7. Omitted Information

None

8. Executive Officer

The name of the executive officer of the Corporation who is knowledgeable about the material change and this report is:

Yingchuan Wu, President
Telephone: (403) 699-9668

9. Date of Report

April 1, 2019