

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Plata Latina Minerals Corporation (“**Plata Latina**” or the “**Company**”)
1100- 1111 Melville Street
Vancouver, BC V6E 3V6

Item 2 Date of Material Change

February 24, 2020

Item 3 News Release

News Release dated February 25, 2020, was disseminated via Newsfile and filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that Fresnillo PLC, through its wholly owned subsidiary has formally exercised its option to purchase the Company’s Naranjillo Property in Mexico according to the option agreement entered in February 2017.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the Company’s news release dated February 25, 2020, which is available at www.sedar.com.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

None.

Item 8 Executive Officer

The following officer of the Company is knowledgeable about the material change and this Material Change Report.

W. Durand Eppler, President and CEO, telephone: 1-800-933-9925

Item 9 Date of Report

March 13, 2020