

**VITAL ENERGY INC.**

**NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS**

**NOTICE IS HEREBY GIVEN THAT AN ANNUAL GENERAL AND SPECIAL MEETING** (the “**Meeting**”) of holders of common shares (“**Common Shares**”) of VITAL ENERGY INC. (the “**Corporation**”) will be held at the offices of DLA Piper (Canada) LLP, 10<sup>th</sup> Floor, Livingston Place, West Tower, 250 – 2<sup>nd</sup> Street SW, Calgary, AB T2P 0C1, on Tuesday, October 5, 2021, at 10:00 a.m. for the following purposes:

1. to receive and consider the financial statements of the Corporation for the financial years ended December 31, 2019 and December 31, 2020, and the reports of the auditor thereon, and the unaudited financial statements of the Corporation for the interim period ended June 30, 2021;
2. to fix the number of directors of the Corporation to be elected at the Meeting at four (4);
3. to elect the Board of Directors of the Corporation for the ensuing year;
4. to appoint the auditor of the Corporation for the ensuing year and to authorize the Board of Directors to fix the auditor’s remuneration;
5. to consider, and if thought fit, approve the ordinary resolution, as more particularly set forth in the accompanying Management Information Circular prepared for the purpose of the Meeting, relating to the re-approval of the stock option plan of the Corporation; and
6. to transact such other business as may be properly brought before the meeting or any adjournment thereof.

**DATED** this 26<sup>th</sup> day of August, 2021.

**BY ORDER OF THE BOARD OF DIRECTORS**

*(Signed) “Yingchuan Wu”*

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**Yingchuan Wu**

**President, Chief Executive Officer and Director**

**NOTE:**

**COVID-19 NOTICE: THE CORPORATION IS REQUESTING ALL SHAREHOLDERS TO REFRAIN FROM ATTENDING THE MEETING IN PERSON AND, INSTEAD, TO VOTE BY PROXY, RATHER THAN ATTENDING THE MEETING IN PERSON TO VOTE DUE TO PUBLIC HEALTH CONSIDERATIONS.**

All proxies, to be valid, must be received by Computershare Trust Company of Canada, Proxy Department, 100 University Avenue, 9th Floor, Toronto, Ontario, M5J 2Y1, at least forty-eight (48) hours, excluding Saturdays, Sundays and holidays, before the Meeting or any adjournment thereof. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.