

NEWS RELEASE

Byron Coulthard Announces Acquisition of Units of True Grit Resources Ltd.

Vancouver, BC, December 11, 2017 - Mr. Byron Coulthard issues this press release pursuant to Part 3.1 of National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* with respect to True Grit Resources Ltd. (the "**Company**"). Mr. Coulthard is an officer director of the Company.

On September 6, 2017, Mr. Coulthard acquired 2,720,000 units (each, a "**Unit**") of the Company pursuant to the exercise of rights acquired under a rights offering conducted by the Company (the "**Rights Offering**") which closed on September 6, 2017. Each Unit was comprised of one common share in the capital of the Company (each, a "**Share**") and one share purchase warrant (each, a "**Warrant**"), each of which is exercisable into one Share at a price of \$0.10 until September 6, 2018.

Prior to the completion of the Rights Offering, Mr. Coulthard directly held 220,000 Shares. Following the completion of the Rights Offering, Mr. Coulthard holds an aggregate of 2,940,000 Shares and 2,720,000 Warrants.

If Mr. Coulthard were to exercise all of the Warrants held by him, he would directly or indirectly own and control a total of 5,660,000 Shares, or approximately 18.36% of the issued and outstanding Shares, calculated on a partially diluted basis assuming the exercise of all of the Warrants.

The Units were acquired by Mr. Coulthard for investment purposes only. Depending on economic or market conditions or matters relating to the Company, Mr. Coulthard may choose to either acquire additional securities or dispose of securities of the Company.

For further information or to obtain a copy of the report, please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.