

FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Vital Energy Inc. (the “Corporation” or “Vital”)
Suite 620, 634 - 6 Avenue S.W.
Calgary, Alberta T2P 0S4

2. **Date of Material Change**

February 1, 2023

3. **News Release**

A Press Release was disseminated on February 17, 2023 via Globe Newswire.

4. **Summary of Material Change**

Jeffrey L. Standen has been appointed as a director of the Corporation.

5.1 **Full Description of Material Change**

Jeffrey L. Standen has been appointed as a director of the Corporation.

5.2 **Disclosure for Restructuring Transactions**

Not Applicable.

6. **Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

Not Applicable.

7. **Omitted Information**

None

8. **Executive Officer**

The name of the executive officer of the Corporation who is knowledgeable about the material change and this report is:

Yingchuan Wu, President
Telephone: (403) 988-8286

9. **Date of Report**

February 17, 2023