

Not for distribution to U.S. news wire services or dissemination in the United States.

DECADE RESOURCES LTD.

611 - 8th Street
Stewart, British Columbia, V0T 1W0

Telephone: (250) 636-2264

Fax: (250) 636-2265

DECADE CLOSES PRIVATE PLACEMENT

December 22, 2017

Stewart, British Columbia – Decade Resources Ltd., TSX-V: DEC (the “Company”) is pleased to announce that it has closed a non-brokered private placement of flow-through units.

The Company issued a total of 5,680,000 flow-through units, at a price of \$0.08 per flow-through unit, for gross proceeds of \$454,400. Each flow-through unit is comprised of one flow-through common share and one transferable non-flow-through warrant, each warrant being exercisable for the purchase of one additional common share, at a price of \$0.10 per share, until December 22, 2019.

No finder’s fees or commissions were paid in connection with the private placement.

All of the shares, warrants, and any shares issued upon exercise of the warrants comprising the units, are subject to a hold period until April 23, 2018, except as permitted by applicable Canadian securities laws and the TSX Venture Exchange.

The private placement included the following subscription from a “related party” of the Company as defined in Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”): Edward Kruchkowski (the Company’s President and Chief Executive Officer) acquired 400,000 flow-through units. The issuance of the flow-through units to Mr. Kruchkowski did not result in a material change in the percentage of securities of the Company held by him. The participation of Edward Kruchkowski in the private placement was exempt from formal valuation and minority shareholder approval requirements pursuant to exemptions contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 on the basis that at the time the private placement was agreed to, neither the fair market value of the securities to be distributed in the private placement nor the consideration to be received for those securities, insofar as the private placement involved the related party, exceeds 25% of the Company’s market capitalization.

The Company did not file a material change report more than 21 days before the expected closing of the private placement as the details of the private placement and the participation by the related party was not settled until shortly prior to closing and the Company wished to close the private placement on an expedited basis for sound business reasons.

The proceeds from the sale of the flow-through units will be expended on the Company’s properties located in British Columbia.

Decade Resources Ltd. is a Canadian based mineral exploration company actively seeking opportunities in the resource sector. Decade holds numerous properties at various stages of development and exploration from basic grass roots to advanced ones. Its properties and projects are all located in the “Golden Triangle” area of northern British Columbia. For a complete listing of the Company assets and developments, visit the Company website at www.decaderesources.ca which is presently being up dated. For investor information please call 250-636-2264 or Gary Assaly at 604-377-7969.

ON BEHALF OF DECADE RESOURCES LTD.

"Randolph Kasum"

Randolph Kasum,
Director

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.