

BC FORM 51-102F3

MATERIAL CHANGE REPORT

UNDER SUBSECTION 7.1(1) OF NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

CT Developers Ltd. (the "Company")
Unit 1, 1764 Rathburn Road East, Mississauga, ON L4W 2N8

Item 2 Date of Material Change

October 24, 2017

Item 3 News Release

Date of dissemination – October 24, 2017
Method of dissemination - SEDAR, Stockwatch, Baystreet

Item 4 Summary of Material Change

The Company announced that it has issued stock options to purchase up to 480,000 common shares of the Company to its directors at an exercise price of \$0.06 per share for a period of five years.

Item 5 Full Description of Material Change

See attached news release dated October 24, 2017

Item 6 Reliance on Section 7.1(2) OR (3) OF National Instrument 51-102

The Company is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

There is no omitted information.

Item 8 Senior Officers

Norman Eyolfson, a director and the President/ CEO of the Company, is knowledgeable about the material change and this report. His business telephone no. is: (416-604-7620)

Item 9 Dated the 24th day of October, 2017.

"Norman Eyolfson"

Norman Eyolfson, President / CEO

CT DEVELOPERS LTD.
Unit 1, 1764 Rathburn Road East
Mississauga ON L4W 2N8

NEWS RELEASE

CT DEVELOPERS ANNOUNCES OPTION GRANT

October 24, 2017 – Vancouver, British Columbia (NEX: DEV.H). CT Developers Ltd., ("CT" or the "Company"), a capital pool company, announces that it has issued stock options to purchase up to 480,000 common shares of the Company to its directors at an exercise price of \$0.06 per share for a period of five years.

The Company continues to search for appropriate QT opportunities in a variety of industries.

For further information please contact:

Norman Eyolfson
President & Chief Executive Officer
Phone: (416) 884-8601

Statements in this press release regarding CT's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as terms and completion of the proposed transaction. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

NEITHER THE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.