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TSXV: GNC / OTC: GNYPF

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## GAINNEY PROVIDES CORPORATE UPDATE

**Vancouver, BC - Gainey Capital Corp.** (TSXV: GNC) (OTC: GNYPF) (“Gainey” or the “Company”) is pleased to provide an update on its Mexican projects and corporate activities. During the last six months, while the COVID-19 restrictions have made fieldwork in Mexico difficult, Gainey’s geological team has been evaluating exploration opportunities throughout Mexico and in Nevada. Management is at an advanced stage of negotiations on new acquisitions in both of these areas that will afford the opportunity for significant value appreciation for shareholders.

Given these new opportunities, Gainey management has taken the decision not to continue with the option on the Las Margaritas gold project in Durango, Mexico, and has notified First Mining Gold accordingly. The El Colomo project in Nayarit will continue to play a strategic role in the Company’s portfolio.

David Coburn, Gainey CEO, stated “Although this has been a frustrating year for fieldwork, we have taken advantage of the slowdown in the industry to evaluate several high-potential projects in favorable jurisdictions, including Nevada, one of the most attractive mining regions in the world. We expect to be able to announce at least one new acquisition in the very near future, whereby we are confident that our shareholders will be rewarded for their patience.”

### *About Gainey Capital Corp.*

Gainey is a gold and silver exploration, development and ore processing company exploring an aggregate of 14,000+ hectares strategically located in the gold/silver-rich Sierra Madre Occidental Trend in western Mexico. The Company’s mill, located on its El Colomo property, is capable of processing up to 300 tons of ore per day. Additional information on Gainey, its current operations and its vision, is available on the Company’s website at [www.gaineycapital.com](http://www.gaineycapital.com) or from [info@gaineycapital.com](mailto:info@gaineycapital.com).

ON BEHALF OF THE BOARD OF DIRECTORS

*“David Coburn”*

David Coburn, Chief Executive Officer

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