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NEWS RELEASE

FOR IMMEDIATE RELEASE: August 5, 2022

EROS RESOURCES CORP. TO EXTEND WARRANTS

VANCOUVER, B.C. August 5, 2022 – **EROS Resources Corp.** (“**EROS**” or the “**Company**”) (TSXV: ERC) announces that it is making an application to the TSX Venture Exchange (the “**Exchange**”) to amend the expiry date of its share purchase warrants originally issued on August 12, 2020 (the “**Warrants**”). The Warrants that are the subject of the amendment application were originally set to expire after 12 months of the date of issue and were previously extended to expire after 24 months. The application is to amend the expiry date to a date that is 60 months after the date of issuance, such that, if approved by the Exchange, the Warrants originally set to expire August 12, 2021, and previously extended to expire on August 12, 2022, will instead expire August 12, 2025. For further information on the original issuance of the Warrants, please see the Company’s press release dated August 13, 2020. Holders of Warrants will not receive an amended Warrant certificate.

Completion of the proposed amendment to the terms of the Warrants is subject to the final approval of the Exchange.

About EROS

Eros Resources Corp. is a Canadian public company listed on the Toronto Venture Exchange. The Company’s business objective is the identification, acquisition and exploration of advanced-stage projects with a North American focus. In addition, the Company plans to make strategic investments with a global focus on a diverse commodity base. EROS managements’ expertise supports this strategy.

For further information, please contact:

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ANY SECURITIES REFERRED TO HEREIN WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933 (THE “1933 ACT”) AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO A U.S. PERSON IN THE ABSENCE OF SUCH REGISTRATION OR AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE 1933 ACT.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Forward Looking Statements

This release includes forward-looking statements regarding EROS and its business. Such statements are based on the current expectations and views of future events of EROS's management. In some cases the forward-looking

statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward looking statements. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of the failure to complete the amendment of the Warrants, known and unknown risk factors and uncertainties affecting EROS, including risks regarding the resource industry, economic factors and the equity markets generally and many other factors beyond the control of EROS. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Forward-looking statements speak only as of the date on which they are made and EROS undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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