

MASIVO SILVER CORP.
#312 – 125 West 18th Street
North Vancouver, British Columbia V7M 1W5
Tel: 604-987-8386

NOTICE OF ANNUAL GENERAL SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the "**Meeting**") of its shareholders of Masivo Silver Corp. (the "**Company**") will be held at Suite 1000 – 595 Howe Street, Vancouver, British Columbia, on **Monday, October 2, 2023** at 10:00 a.m. (Pacific Time) for the following purposes:

1. to receive the audited financial statements of the Company for the fiscal year ended March 31, 2022 and 2023 together with the auditors' report thereon;
2. to fix the number of directors at three (3) for the ensuing year;
3. to elect directors for the ensuing year as described in the Information Circular accompanying this Notice;
4. to appoint Manning Elliott, Chartered Accountants, as the Company's auditors for the ensuing fiscal year at a remuneration to be fixed by the directors;
5. to consider and, if deemed appropriate, approve by ordinary resolution the Company's 10% rolling stock option plan, as more particularly set out in the Information Circular accompanying this Notice; and
6. to transact such further or other business as may properly come before the meeting and any adjournments thereof.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the meeting and is deemed to form part of this notice.

If you are unable to attend the meeting in person, please return the enclosed form of proxy within the time and in accordance with the instructions set out in the form of proxy accompanying this notice.

DATED at Vancouver, British Columbia, this 25th day of August, 2023.

BY ORDER OF THE BOARD

"David Coburn"

David Coburn
Director, President and Chief Executive Officer