



Masivo Silver to Process Gold and Silver Minerals in Mexico

Vancouver, British Columbia, April 5, 2023 - Masivo Silver Corp. (“Masivo” or the “Company”) (TSXV: MASS)(OTC:GNYPF) is pleased to announce it has begun servicing and upgrading its equipment at the company’s 300 ton per day facility (<http://masivosilver.com/processing-plant>) in the State of Nayarit, Mexico. Masivo intends to bulk-sample Au and Ag mineral coming from La Nueva Victoria mining claim in the State of Nayarit where the company previously sampled up to 9.73-gpt of gold and 155-gpt of silver. The Company is also negotiating with public and private mining groups in the vicinity with significant potential for processing mineral over the long term via a Tolling/Revenue/Profit sharing business model agreement. Profits received by Masivo will be used to supplement the Company’s exploration and drilling programs in Nevada and Mexico. Masivo will continue to look for more processing opportunities in the area now that the precious metals market is up.

Masivo’s team of geologists, metallurgists and plant operators are very excited to restart processing operations at 300 ton per day plant, the Company halted processing and sampling during Covid to focus on exploration strategies in the State of Nevada and analyze several properties in Mexico for probable acquisition.

Brian Brewer, the Qualified Person for Masivo, stated, “We are excited to restart the mill and commence processing ore from mining companies in the region and generate revenue from toll milling of third-party ore.”

David Coburn, Masivo Silver Corp. CEO, stated “While the main focus of Masivo continues to be our exploration project in Nevada, we are very excited to move forward with milling operations here in Mexico, there seems to be a high demand for processing gold and silver minerals from Nayarit and surrounding states within Mexico.”

Qualified Person

Brian Brewer, CPG, is Masivo Silver's qualified person for the company's projects in Mexico and Nevada and has approved this news release.

About Masivo Silver Corp.

Masivo is a Canadian junior silver and gold mining exploration company based in Vancouver, Canada. Masivo is currently focused on advancing its exploration projects in the State of Nevada, US, and in the State of Sinaloa, Mexico. The Nevada projects are located in the highly prolific mining district of Elko County, covering approximately 543 hectares (1,342 acres), consisting of 65 unpatented land claims, including the historic Boston Mine. In Mexico, Masivo’s mining focus includes silver and gold exploration, development, and ore processing within an aggregate of 14,000+ hectares (35,000+ acres) strategically located in the gold/silver-rich Sierra Madre Occidental Trend in western Mexico. The Company’s mill, located on its El Colomo property, is capable of processing up to 300 tons of ore per day. Additional information on Masivo’s current operations and vision, is available on the Company’s website at www.masivosilver.com or email dcoburn@masivosilver.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“David Coburn” Chief Executive Officer

This press release contains “forward-looking information” that is based on the Company’s current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect to the Company’s exploration plans. The words “will”, “anticipated”, “plans” or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

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