



Masivo Further Extends Drilling Depth on Second Hole at Boston Mine

Vancouver, British Columbia, June 18, 2024 - Masivo Silver Corp. (“Masivo” or the “Company”) (TSXV: MASS) (OTC:GNYPF) is pleased to announce that it has further extended the drilling depth at hole #2 at the Boston Mine high-grade gold, silver and copper project in “Elko County” in the State of Nevada.

On June 5, Masivo announced a 150-foot depth drilling extension for hole #2. The Company’s technical team further advises drilling an additional 50 feet extension as mineralization is still very visible in the drill core.

“We are extremely happy that drill core keeps showing us visible mineralization and per our new discussions with our technical team in hole number 2, our best option is to have extended drilling of an additional 50 feet on this hole”, commented David Coburn, President & CEO.

Nevada Drill Program Highlights:

The Boston Mine area drilling program will be comprised of 8 holes totaling approximately 1,000 meters to test the main mineralized zones, as well as historical Induced Polarization (IP) anomalies.

- Boston Mine patent – 4 holes will test historic mineralization including the pre-World War II high-grade producing area. An additional report stated that there was a six-inch vein at this same depth that assayed 10,885 g/t Ag (i.e. more than 1%). These reports are not compliant with NI 43-101 reporting standards and all numbers quoted should be considered as historic.
- IP anomalies - At least four holes are planned to test historical IP anomalies that are interpreted to reflect sulfide mineralization that is part of the skarn geology. Based upon the results, a decision will be made as to expanding the IP survey over the rest of the property.

Furthermore, the Company has engaged Senergy Communications Capital Inc. to provide investor relations and online communications services. Senergy’s services will include social media advertising, content creation, strategic messaging, and investor communications. Based in Vancouver, B.C., Senergy is a communications and advertising company specializing in helping public companies attract new investors and maintain relationships with shareholders through online strategies. Senergy is equipped to execute and deliver effective investor relations and marketing services for public companies. Senergy has been retained for an initial term of four months, commencing June 25, 2024. In consideration of these services, Masivo Silver Corp. will pay Senergy a fee of \$38,000 plus GST for the entire campaign duration. Senergy and its principal and Chief Executive Officer, Aleem Fidai, are independent of the company. Aleem Fidai owns 75,000 shares of Masivo Silver Corp. and holds 75,000 stock options. Neither Senergy nor any of its principals or affiliates holds any other direct or indirect interest in the company. The agreement with Senergy is subject to TSXV approval.

In addition, the Company announces that subject to TSX Venture Exchange approval, it will grant 250,000 incentive stock options to various Directors, Officers and Advisors.

About Masivo Silver Corp.

Masivo is a Canadian junior silver and gold mining exploration company based in Vancouver, Canada. Masivo is currently focused on advancing its exploration projects in the State of Nevada, US, and in the State of Sinaloa, Mexico. The Company's mill, located on its El Colomo property, is capable of processing up to 300 tons of ore per day. Additional information on Masivo's current operations is available on the Company's website at www.masivosilver.com or email davidcoburn@masivosilver.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“David Coburn” Chief Executive Officer

This press release contains “forward-looking information” that is based on the Company's current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration plans. The words “will”, “anticipated”, “plans” or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

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