

FORM 62-103F3

**REQUIRED DISCLOSURE BY AN ELIGIBLE INSTITUTIONAL INVESTOR UNDER
Section 4.5(d)**

Item 1 - Identity of the Eligible Institutional Investor

1.1 State the name and address of the eligible institutional investor.

TFG Asset Management UK LLP (“**TFG Assset Management UK**”)
4 Sloane Terrace, London
SW1X 9DQ United Kingdom

TFG Asset Management UK has control or direction over the investments of Hawke’s Point Holdings II Limited, Hawke’s Point Holdings L.P. and Acasta Global Master Fund.

TFG Asset Management UK is an indirect subsidiary of Tetragon Financial Group Limited, a Guernsey closed-ended company whose non-voting shares are listed on Euronext in Amsterdam and also traded on the Specialist Fund Segment of the Main Market of the London Stock Exchange, that is ultimately controlled by Reade Griffith and Paddy Dear.

Item 2 - Security and Reporting Issuer

2.1 State the designation of securities to which this report relates and the name of the issuer of the securities.

Common Shares (the “**Common Shares**”) of Magna Mining Inc. (the “**Issuer**”).

2.2 State the designation and number or principal amount of securities of the reporting issuer in respect of which the report is being filed and the security holding percentage of the eligible institutional investor in the class of securities i.

As at October 31, 2025, TFG Asset Management UK exercises control over 15,004,377 Common Shares, representing 6.15% of the issued and outstanding Common Shares, and \$3,500,000 principal amount of convertible debentures (the “**Convertible Debentures**”) convertible at a price of \$2.00 per Common Share. Assuming conversion of the Convertible Debentures over which TFG Asset Management UK exercises control into 1,750,000 additional Common Shares, TFG Asset Management UK would exercise control over 16,754,377 Common Shares, representing approximately 6.82% of the then issued and outstanding Common Shares on a partially-diluted basis (assuming the conversion of the Convertible Debentures over which TFG Asset Management UK exercises control only).

Item 3 - Statement of Eligibility

TFG Asset Management UK is eligible to file this report under the alternative monthly reporting system of National Instrument 62-103.

Item 4 - Certification

Certificate

I, as the eligible institutional investor, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

TFG Asset Management UK LLP

November 6, 2025

Date

(s) Erik Caspersen

Signature

Erik Caspersen, Authorized Signatory

Name/Title