

ALTERNATIVE MONTHLY REPORT

FORM 62-103F3 Required Disclosure by an Eligible Institutional Investor under Part 4, National Instrument 62-103

Item 1 – Security and Reporting Issuer

1.1 The designation of securities to which this report relates and the name and address of the head office of the issuer of the securities:

Vitreous Glass Inc. (the “Issuer”)
212 East Lake Boulevard NE
Airdrie, AB T4A-2G2

1.2 The name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place:

TSX Venture

Item 2 – Identity of Eligible Institutional Investor

2.1 The name and address of the eligible institutional investor:

McLean Capital Inc. (“McLean Capital”)
4020 Le Corbusier, suite 200
Laval, QC H7L 5R2

2.2 The date of the transaction or other occurrence that triggered the requirement to file this report:

The requirement to file this report was triggered on August 8, 2024 when McLean Capital acquired 2,000 shares of the Issuer at an average price of \$5.22.

2.3 The names of any joint actors in connection with the disclosure required by this report:

Not applicable.

2.4 A statement that the eligible institutional investor is eligible to file reports under Part 4 of National Instrument 62-103 in respect of the reporting issuer’s securities:

McLean Capital is eligible to file reports under Part 4 of National Instrument 62-103 in respect of the above securities.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 The designation and the net increase or decrease in the number or principal amount of securities, and in the eligible institutional investor’s security holding percentage in the class of securities, since the last report filed by the eligible institutional investor

under Part 4 of National Instrument 62-103 or the early warning requirements:

Not applicable. This is an initial report.

3.2 The designation and number or principal amount of securities and the eligible institutional investor's security holding percentage in the class of securities at the end of the month for which the report is made:

As at the end of August 2024, McLean Capital has control over 653,027 Common Shares of the Issuer, representing a security holding percentage of approximately 10.3% on an undiluted basis, assuming 6,336,087 total issued and outstanding common shares.

3.3 Whether the transaction involved a securities lending arrangement:

The transaction did not involve a securities lending arrangement.

3.4 The designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph 3.2 over which:

(i) the eligible institutional investor, either alone or together with any joint actors, has ownership and control:

Not applicable.

(ii) the eligible institutional investor, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the eligible institutional investor or any joint actor:

Not applicable.

(iii) the eligible institutional investor, either alone or together with any joint actors, has exclusive or shared control but does not have ownership:

McLean Capital considers that it may be deemed to have control over but not ownership of the securities referred to in paragraph 3.2.

3.5 The material terms of any related financial instruments and its impact on the eligible institutional investor's security holdings if the eligible institutional investor or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required in this report:

Not applicable.

3.6 The material terms of any arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement if the eligible institutional investor or any of its joint actors is a party

to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required in this report:

Not applicable.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104:

Not applicable.

3.7 The material terms of any agreement, arrangement or understanding if the eligible institutional investor or any of its joint actors is party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the eligible institutional investor's economic exposure to the security of the class of securities to which this report relates:

Not applicable.

Item 4 – Purpose of the Transaction

4.1 The purpose of the eligible institutional investor and any joint actors in acquiring or disposing of ownership of, or control over, the securities, including any plans or future intention to acquire ownership of, or control over, additional securities of the Issuer:

(a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the issuer;

The securities of the Issuer were acquired by McLean Capital for investment purposes only. This investment will be reviewed periodically and the number of shares held may be increased or decreased in the future.

(b) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;

Not applicable.

(c) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;

Not applicable.

(d) a material change in the present capitalization or dividend policy of the reporting issuer;

Not applicable.

(e) a material change in the reporting issuer's business or corporate structure;

Not applicable.

- (f) **a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person;**

Not applicable.

- (g) **a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;**

Not applicable.

- (h) **the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;**

Not applicable.

- (i) **a solicitation of proxies from security holders;**

Not applicable.

- (j) **an action similar to any of those enumerated above.**

Not applicable.

Item 5 – Agreements, Arrangements, Commitments or Understandings with Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the eligible institutional investor and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable

Item 6 – Change in Material Fact

- 6.1 Any change in a material fact set out in a previous report filed by the eligible institutional investor under the early warning requirements or Part 4 of National Instrument 62-103 in respect of the Issuer's securities:**

Not applicable.

Item 7 – Certification

I, as the eligible institutional investor, certify that the statements made in this report are true and complete in every respect.

Dated: September 4, 2024.

MCLEAN CAPITAL

A handwritten signature in black ink, appearing to read "Ian McLean", with a horizontal line extending to the right from the end of the signature.

Ian McLean
President
450-937-4761