

**Form 51-02F3**  
**Material Change Report**

**Item 1: Name and Address of Company**

Belmont Resources Inc. ("Belmont" or the "Company")  
#615-800 West Pender Street  
Vancouver, BC  
V6C 2V6  
(604) 505-4061

**Item 2: Date of Material Change**

December 17, 2021

**Item 3: News Release**

Issued December 20, 2021 and distributed through the facilities of The Newswire.

**Item 4: Summary of Material Change**

Belmont Resources Inc. announced the results of its Annual General Meeting held on December 17, 2021. The Company has elected Messrs. George Sookochoff, Gary Musil, James H. Place, Laurence Sookochoff, and Geoffrey D.G. Peretz to the Board of Directors. Dale Matheson Car-Hilton Labonte LLP, Chartered Professional Accountants were reappointed as auditors of the Company for the ensuing year. Shareholders approved the rolling 10% stock option plan.

At a directors' meeting held after the AGM, the directors appointed George Sookochoff as President/Chief Executive Officer & Chairman, and Gary Musil as Corporate Secretary/Chief Financial Officer. The Audit Committee appointees are: Gary Musil, James H. Place, and Geoffrey D.G. Peretz.

**Item 5: Full Description of Material Change**

See attached News Release.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This report is not being filed on a confidential basis.

**Item 7: Omitted Information**

There are no significant facts required to be disclosed herein which have been omitted.

**Item 8: Executive Officer**

Contact: George Sookochoff, Chief Executive Officer/Director

Telephone: (604) 505-4061

**Item 9: Date of Report**

December 20, 2021

## **Belmont Announces Results of AGM**

Vancouver, B.C. Canada, December 20, 2021; Belmont Resources Inc. ("Belmont"), (or the "Company"), (TSX.V: BEA; FSE: L3L1) is pleased to announce results of voting at its annual general meeting of shareholders which was held December 17, 2021 in Vancouver, British Columbia (the "Meeting"). All matters submitted to the shareholders for approval as set out in the Company's Notice of Meeting and Information Circular, were approved by an overwhelming majority of votes cast.

### **ELECTION OF DIRECTORS**

George Sookochoff  
Gary Musil  
James H. Place  
Laurence Sookochoff  
Geoffrey D.G. Peretz

### **APPOINTMENT OF AUDITORS**

Dale Matheson Carr-Hilton Labonte LLP, Chartered Professional Accountants were reappointed as Auditors of the Company for the ensuing year with their remuneration to be fixed by the Board of Directors.

### **RECONFIRMATION OF THE STOCK OPTION PLAN**

Shareholders approved the Company's "rolling 10%" stock option plan

At the Directors Meeting following the AGM; the directors appointed George Sookochoff as President/Chief Executive Officer & Chairman, and Gary Musil as Corporate Secretary/Chief Financial Officer. The Audit Committee appointees are: Gary Musil, James H. Place, and Geoffrey D.G. Peretz.

The Board of Directors would like to thank the Company's shareholders for their continued support throughout the past year, and are looking forward to a very active exploration season in the Greenwood/Republic Gold Camp, as well as our Kibby Basin and revived Crackingstone Uranium properties.

Check out our updated website at <http://www.BelmontResources.com> and watch for upcoming news.

### **About Belmont Resources**

Belmont Resources is engaged in the business of acquiring and re-developing past producing copper-gold-silver mines in southern British Columbia and Northern Washington State. This region is considered to have the highest concentration of mineralization and past producing mines in western North America.

By utilizing new exploration technology, geological modelling and specialized 3D data analysis, the company is successfully identifying new areas of mineralization beneath and/or in the near vicinity of the past producing mines.

**The Belmont project portfolio:**

- **Athelstan-Jackpot**, B.C. – \* Gold-Silver mines
  - **Come By Chance**, B.C. – \* Copper-Gold mine
  - **Lone Star**, Washington – \* Copper-Gold mine
  - **Pathfinder**, B.C. – \* Gold-Silver mines
  - **Black Bear**, B.C. – Gold
  - **Pride of the West**, B.C.- Gold
  - **Kibby Basin**, Nevada – Lithium
  - **Crackingstone**, Sask. – Uranium
- \* past producing mine



ON BEHALF OF THE BOARD OF DIRECTORS

***“George Sookochoff”***

George Sookochoff, CEO/President

Ph: 604-505-4061

Email: [george@belmontresources.com](mailto:george@belmontresources.com)

Website: [www.BelmontResources.com](http://www.BelmontResources.com)

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