

Belmont Announces Appointment of New European Director

December 1, 2023 -Vancouver, B.C., Canada; Belmont Resources Ltd. (“Belmont” or the “Company”) (TSX.V: BEA; FSE: L3L2) is pleased to announce the immediate appointment of Mr. Michael Kriebel to its board of directors.

Mr. Michael Kriebel, a highly accomplished Certified Management Accountant based in Berlin, Germany, brings a wealth of experience to Belmont. Commencing his career in tax consulting, he swiftly progressed to serve as the Head of Accounting at a groundbreaking technology start-up in Germany. Michael's expertise extended to managing the accounting departments of the English, Polish, and Spanish subsidiaries of an esteemed international media corporation.

Belmont is confident that Mr. Kriebel's extensive financial acumen and international business insights will be invaluable assets for the Company.

The Company also announces the resignation of board member Mr. James Place. Mr. Place resigned his position to allow for the appointment of Mr. Kriebel. Mr. Place will continue on the Advisory Board.

George Sookochoff, Belmont President & CEO commented “I welcome Mr. Kriebel joining our board as I believe he will significantly enhance our presence in the European investment and financial communities.”

“I also would like to thank James for his long service to the Company as a director and past president. I am glad that he will remain on the advisory board and will continue to provide counsel to management and the board.”

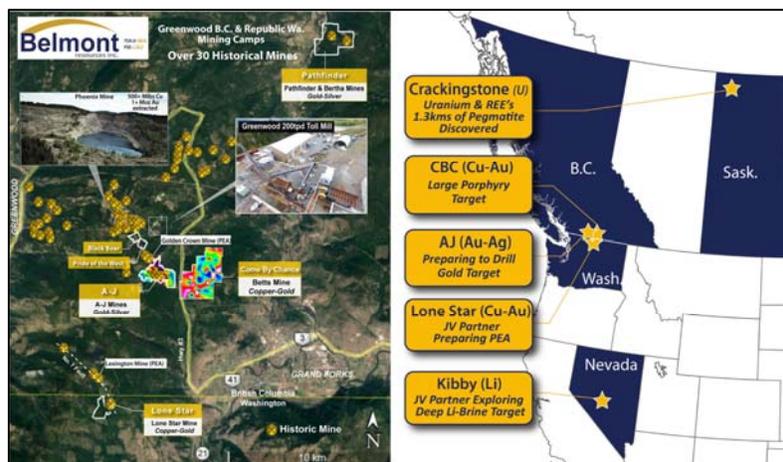
About Belmont Resources

Belmont Resources has assembled a portfolio of highly prospective copper, gold, lithium, uranium and rare earths projects located in British Columbia, Saskatchewan, Washington and Nevada States. Its holdings include:

- **Athelstan-Jackpot (A-J):** 2 former gold mines. **2,000m drill program recently completed with assay results pending.**
- **Crackingstone Uranium-Rare Earths:** Some of the highest grade Rare Earth Elements (REE's) are being discovered in Northern Saskatchewan due to the presence of Uranium, Thorium & Pegmatites. Crackingstone project meets the criteria for potentially discovering a large REE's deposit with its high grade uranium along with thorium and pegmatite. A review of 3,000m of 2008 drill data shows a 1.3km pegmatite dyke drilled but only assayed for uranium at that time.

2023 plans are to re-assay pegmatite sections for REE's ;

- **Come By Chance (CBC):** 2021 geophysics delineated potential large copper-gold porphyry; 2022 drilling provided further vectors towards potential core of porphyry;
- The **Lone Star Copper-Gold:** optioned to Australian Marquee Resources ASX:MQR. MQR has spent in excess of \$2.5M in drilling, completed new resource in Dec. 2022, and is **currently preparing a Preliminary Economic Assessment** in order to earn 80% interest.
- The **Kibby Basin Lithium** project located 60 kilometers north of the lithium rich Clayton Valley Basin: Optioned 80% of the central Kibby Playa claim block to Australian Marquee Resources - MQR. MQR has spent in excess of \$2.5M in drilling in 2022 for potential deep seated lithium brine. 2022 Drilling confirmed high levels of lithium-bearing sediments along with dissolved lithium in the groundwater.



ON BEHALF OF THE BOARD OF DIRECTORS

“George Sookochoff”

George Sookochoff, CEO/President

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