

AuQ GOLD MINING INC.

Suite 701 - 595 Howe Street

Vancouver, BC, V6C 2T5

AUQ ANNOUNCES CLOSING OF \$450,000 FLOW THROUGH FINANCING

Vancouver, BC December 29, 2022 – AuQ Gold Mining Inc. (TSXV: AUQ; PINK: NSVLF) (the “Company”) announced that it has closed its previously announced non-brokered Flow-Through Unit Private placement (the “Financing”). The Company issued 1,800,000 Flow-Through Units and raised proceeds of \$450,000. The Company paid finders fees to one qualified finder of \$31,500.

Pursuant to the terms of the Financing, each Flow-Through Unit is comprised of one common share and one-half of a warrant. One whole warrant will entitle the holder thereof to purchase one non flow-through common share at \$0.50 for a period of 1 year from the date of issue. The warrant also contains an acceleration clause wherein if the Common Shares trade at \$0.65 for 10 days the Company has the right to accelerate the expiration date upon 30 days’ notice to the holders.

Securities issued pursuant to the Financing are subject to trading restrictions until April 30, 2023.

Proceeds will be used for Canadian exploration expenses and will qualify as flow-through mining expenditures, as defined in Subsection 127(9) of the Income Tax Act (Canada) and under Section 359.1 of the Taxation Act (Quebec), which will be incurred on or before Dec. 31, 2023, and renounced to the subscribers with an effective date no later than Dec. 31, 2022, in an aggregate amount not less than the gross proceeds raised from the issue of the FT shares.

About AUQ Gold Mining Inc. Inc.

AUQ is engaged in the acquisition, exploration and development of mineral property assets in Canada. AUQ recently acquired the Lac Bruce lithium properties, located in the vicinity of the Mia Li-1 and Mia Li-2 lithium occurrences in the James Bay region of Northern Quebec. AUQ’s objectives are to conduct exploration programs on its Quebec lithium properties and to locate and develop other economic critical mineral properties of merit.

Website: www.auqgold.com

Contact Person: Mr. Glen Macdonald

Telephone: (604) 719-8129

Email: auqgold@gmail.com

ON BEHALF OF THE BOARD

“Glen Macdonald”

Chief Executive Officer and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

WARNING:

This news release may contain forward-looking statements that are based on AuQ Gold Mining Inc.’s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and AuQ Gold Mining Inc. undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

Not for distribution to U.S. newswire services for dissemination in the United States of America. Any failure to comply with this restriction may constitute a violation of U. S. securities law.