

UNDERTAKING

To: British Columbia Securities Commission

Re: Final Short Form Base Shelf Prospectus (the “**Prospectus**”) of Graphite One Inc. (the “**Company**”) dated January 20, 2026

The Company hereby undertakes to the British Columbia Securities Commission that it will provide a breakdown of sales in British Columbia of the securities of the Company pursuant to the above-referenced Prospectus, and any supplements to such Prospectus, together with any additional fees required to be paid with respect thereto pursuant to the regulations under the *Securities Act* (British Columbia), as follows:

1. within 5 business days after the end of each month with respect to the securities sold during that month, for securities distributed continuously in circumstances other than through an MTN Program (as that term is defined in National Instrument 44-102 – *Shelf Distributions*),
2. together with the monthly filing of pricing supplements, for securities distributed continuously through an MTN Program, or
3. within 30 days after the completion of the offering of securities for each tranche, for securities distributed on a delayed basis.

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Dated this 20th day of January, 2026.

GRAPHITE ONE INC.

Per: "Gordon Jang"
Name: Gordon Jang
Title: Chief Financial Officer and Corporate Secretary