

AuQ GOLD MINING INC.

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AUQ ANNOUNCES COMPLETION OF THE PHASE 1 EXPLORATION OF THE NABIKOK PROPERTY, QUEBEC

Vancouver, BC May 7, 2024 – AuQ Gold Mining Inc. (TSXV: AUQ; PINK: NSVLF) (the “Company”) announced the completion of the \$450,000 flow-through funded Phase 1 exploration program at its Nabikok property in the Decelles region of Quebec, situated southwest of Val d’Or.

The Phase 1 reconnaissance field, program was initiated in Q2 of 2023, with the objective to follow-up on magnetic and radiometric anomalies interpreted from the 2022 airborne geophysical survey. The program included reconnaissance-scale geological mapping, XRF prospecting, shoreline mapping, and LiDAR surveying capable of defining resistant linear features that could potentially represent pegmatite dykes.

Additionally, the fieldwork collected baseline environmental data through the acquisition of detailed digital terrain models, contemporaneous photogrammetry, and satellite imagery analysis.

The 2023 field program was successful in ground-truthing airborne geophysical data on the ground and identifying the presence of pegmatitic bodies associated with radiometric geophysical anomalies. Furthermore, interpretation of the data collected identified priority areas of the project for additional fieldwork.

The 2023 field program confirmed the Nabikok property's prospectivity for the discovery of lithium-cesium-tantalum type pegmatite bodies and the potential for associated lithium mineralization. The Company holds a right to earn a 50% interest in the Nabikok Property of True North Gems Inc.(TGX-TSXV), as previously announced on August 24, 2023, by expending \$600,000 over a three-year period. As the first-year commitment was \$100,000, the earn-in agreement has been fulfilled, to that extent.

Qualified Person

Andrew Lee Smith, P.Geo., is a Qualified Person under the definitions of National Instrument 43-101 and has reviewed and approved the technical contents of this news release.

About AUQ Gold Mining Inc. Inc.

AUQ is engaged in the acquisition, exploration and development of mineral property assets in Canada. AUQ recently acquired the Lac Bruce lithium properties, located in the vicinity of the Mia Li-1 and Mia Li-2 lithium occurrences in the James Bay region of Northern Quebec. AUQ's objectives are to conduct exploration programs on its Quebec lithium properties and to locate and develop other economic critical mineral properties of merit.

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ON BEHALF OF THE
BOARD

“Glen Macdonald”
Chief Executive Officer and Director

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