

OBSIDIAN ENERGY LTD.

(the “Company”)

CERTIFICATE OF OFFICER

TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Nova Scotia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
The Office of the Superintendent of Securities (Prince Edward Island)
Office of the Superintendent of Securities, Service Newfoundland and Labrador

RE: Abridgement of time pursuant to National Instrument 54-101 – *Communication with Beneficial Owners of Securities of a Reporting Issuer* (“**NI 54-101**”)

The undersigned, Mark Hawkins, duly appointed VP Legal, General Counsel and Corporate Secretary of the Company, hereby certifies for and on behalf of the Company and not in his personal capacity, intending that the same may be relied upon by you without further inquiry, that the Company is relying on section 2.20 of NI 54-101 pertaining to the abridgement of time prescribed by subsections 2.2(1) and 2.5(1) of NI 54-101 and the requirements set forth in section 2.20 have been complied with. Specifically:

- (a) the Company has arranged to have proxy-related materials for the special meeting of the Company to be held on November 23, 2020 (the “**Meeting**”) to be sent in compliance with the timing requirements in sections 2.9 and 2.12 of NI 54-101;
- (b) the Company has fixed the record date for notice to be at least 40 days before the date of the Meeting and has sent the notification of meeting and record dates under section 2.2 in compliance with the timing requirements in section 2.20(a.1);
- (c) the Company has arranged to carry out all of the requirements in NI 54-101 in addition to those described in paragraph (a) above; and
- (d) the Company is relying upon section 2.20 of NI 54-101.

[Remainder of page intentionally left blank. Signature page follows.]

DATED as of this 26th of October, 2020.

OBSIDIAN ENERGY LTD.

By: <signed> Mark Hawkins

Name: Mark Hawkins

Title: VP Legal, General Counsel and
Corporate Secretary