



September 30, 2020

Nova Scotia Securities Commission	Securities Commission of Newfoundland and Labrador
Alberta Securities Commission	Saskatchewan Financial and Consumer Affairs Authority
Manitoba Securities Commission	New Brunswick Financial and Consumer Services Commission
Ontario Securities Commission	British Columbia Securities Commission
Superintendent of Securities, Prince Edward Island	Autorité des marchés financiers

RE: Obsidian Energy Ltd.

Pursuant to a request from the above-mentioned reporting issuer, we wish to advise you of the following information in connection with its Special Meeting of Shareholders:

Date of meeting:	November 23, 2020
Record date for notice:	October 13, 2020
Record date for voting:	October 13, 2020
Beneficial ownership determination date:	October 13, 2020
Securities entitled to notice:	Common
Securities entitled to vote:	Common
Issuer mailing directly to non-objecting beneficial owners:	No
Issuer will pay for objecting beneficial owner material distribution:	Yes
Issuer using notice-and-access for registered investors:	No
Issuer using notice-and-access for non-registered investors:	Yes
Notice-and-access stratification criteria:	Yes

The reporting issuer intends to use the notice-and-access mechanism to send proxy-related materials to registered shareholders to receive full packages. Those beneficial shareholders with standing instructions to receive full packages.

Sincerely,

Trust Central Services
AST Trust Company (Canada)