



Alberta Securities Commission

RECEIPT

OBSIDIAN ENERGY LTD.

This is the receipt of the Alberta Securities Commission for the Short Form Prospectus of the above Issuer dated November 12, 2021 (the prospectus).

This receipt also evidences that the Ontario Securities Commission has issued a receipt for the prospectus.

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in British Columbia, Saskatchewan, Manitoba, New Brunswick, Prince Edward Island, Nova Scotia and Newfoundland and Labrador. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

November 12, 2021

"Anthony Potter"

Anthony Potter

Manager, Corporate Disclosure & Financial Analysis

SEDAR Project #03295176