

**APPENDIX C TO NATIONAL INSTRUMENT 41-101
GENERAL PROSPECTUS REQUIREMENTS**

**NON-ISSUER FORM OF SUBMISSION TO
JURISDICTION AND APPOINTMENT OF
AGENT FOR SERVICE OF PROCESS**

1. Name of issuer (the "**Issuer**"): **Obsidian Energy Ltd.**
2. Jurisdiction of incorporation, or equivalent, of Issuer: **Alberta**
3. Address of principal place of business of Issuer: **200, 207 – 9th Avenue SW, Calgary, Alberta T2P 1K3**
4. Description of securities (the "**Securities**"): **Subscription Receipts**
5. Date of the prospectus (the "**Prospectus**") under which the Securities are offered: **November 12, 2021**
6. Name of person filing this form (the "**Filing Person**"): **Stephen Loukas**
7. Filing Person's relationship to Issuer: **Interim President, CEO and a Director**
8. Jurisdiction of incorporation, or equivalent, of Filing Person, if applicable, or jurisdiction of residence of Filing Person: **USA**
9. Address of principal place of business of Filing Person: **500 W Putnam Ave, Greenwich, CT**
10. Name of agent for service of process (the "**Agent**"): **Burnet, Duckworth & Palmer LLP**
11. Address for service of process of Agent in Canada (the address may be anywhere in Canada): **2400, 525-8th Ave SW Calgary, Alberta T2P 1G1**

12. The Filing Person designates and appoints the Agent at the address of the Agent stated above as its agent upon whom may be served any notice, pleading, subpoena, summons or other process in any action, investigation or administrative, criminal, quasi-criminal, penal or other proceeding (the "**Proceeding**") arising out of, relating to or concerning the distribution of the Securities made or purported to be made under the Prospectus, and irrevocably waives any right to raise as a defence in any such Proceeding any alleged lack of jurisdiction to bring the Proceeding.
13. The Filing Person irrevocably and unconditionally submits to the non-exclusive jurisdiction of
 - (a) the judicial, quasi-judicial and administrative tribunals of each of the provinces and territories of Canada in which the securities are distributed under the Prospectus; and
 - (b) any administrative proceeding in any such province or territory,in any Proceeding arising out of or related to or concerning the distribution of the Securities made or purported to be made under the Prospectus.
14. Until six years after completion of the distribution of the Securities made under the Prospectus, the Filing Person shall file a new submission to jurisdiction and appointment of agent for service of process in this form at least 30 days before termination of this submission to jurisdiction and appointment of agent for service of process.
15. Until six years after completion of the distribution of the Securities under the Prospectus, the Filing Person shall file an amended submission to jurisdiction and appointment of agent for service of process at least 30 days before a change in the name or above address of the Agent.
16. This submission to jurisdiction and appointment of agent for service of process shall be governed by and construed in accordance with the laws of Alberta.

Dated: November 12, 2021

(signed) "*Stephen Loukas*"

Signature of Filing Person

STEPHEN LOUKAS

Print name of person signing and, if the Filing Person is not an individual, the title of the person

AGENT

The undersigned accepts the appointment as agent for service of process of Obsidian Energy Ltd. under the terms and conditions of the appointment of agent for service of process stated above.

Dated: November 12, 2021

(signed) "*Jeff Oke*"

Signature of Agent

JEFF OKE, PARTNER

Print name of person signing and, if the Agent is not an individual, the title of the person