

# Vision Lithium Announces Closing of Flow-Through Private Placement

Val-d'Or, Quebec--(Newsfile Corp. - December 31, 2024) - Vision Lithium Inc. (TSXV: VLI) (OTCQB: ABEPF) (FSE: 1AJ2) (the "**Company**" or "**Vision Lithium**") is pleased to announce the completion of a non-brokered private placement of 16,666,666 common shares in the capital of the Company, each qualifying as a "flow-through share" within the meaning of subsection 66(15) of the *Income Tax Act* (Canada) and section 359.1 of the *Taxation Act* (Quebec) (the "**Flow-Through Shares**"), at a price of \$0.03 per share for aggregate gross proceeds of \$500,000 (the "**Offering**").

The gross proceeds from the Offering will be used by the Company to incur eligible "Canadian exploration expenses" that will qualify as "flow-through critical mineral mining expenditures" as such terms are defined in the *Income Tax Act* (Canada) (the "**Qualifying Expenditures**") related to the Company's projects in Quebec. All Qualifying Expenditures will be renounced in favour of the subscribers of the Flow-Through Shares effective December 31, 2024.

In connection with the Offering, the Company paid an eligible third party dealing at arm's length with the Company (the "**Finder**"): (i) a cash commission totaling \$30,000, representing 6.0% of the proceeds raised from subscribers introduced to the Company by such Finder; and (ii) an aggregate of 999,999 non-transferable broker warrants, representing 7.0% of the number of Flow-Through Shares sold to such subscribers, each exercisable to acquire one common share of the Company for two years from the date of issuance at exercise price of \$0.05 per share.

All securities issued under the Offering are subject to a hold period of four months and one day from their date of issuance, expiring April 27, 2024. The Offering remains subject to the final acceptance of the TSX Venture Exchange (the "**TSXV**").

The offered securities have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

## About Vision Lithium Inc.

Vision Lithium Inc. is a junior exploration company focused on exploring and developing high quality mineral assets including lithium and copper in Canada. The Company is led by skilled and qualified mineral exploration experts and business professionals with a deep understanding of the battery materials market, which is driven by lithium-ion batteries. Vision Lithium completed a PEA on its Sirmac lithium project in 2023. The PEA is available on the Company's website at [www.visionlithium.com](http://www.visionlithium.com) and on SEDAR+. The Company is committed to discovering new, world-class assets and bringing these assets to production, starting with its advanced Sirmac lithium property in Québec and Godslith lithium property located in Manitoba, and a group of base metal rich Ni-Cu-Co and/or Cu-Zn-Ag-Au properties in eastern Québec and New Brunswick.

For further information on the Company, please visit our website at [www.visionlithium.com](http://www.visionlithium.com) or contact us at [info@visionlithium.com](mailto:info@visionlithium.com).

**NEITHER THE TSXV NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSXV) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release

contains "forward-looking information" within the meaning of applicable Canadian securities legislation based on expectations, estimates and projections as at the date of this news release. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the use of proceeds; the timing and ability of the Company, if at all, to obtain final acceptance of the Offering from the TSXV; the tax treatment of the Flow-Through Shares; objectives, goals or future plans; and statements regarding exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; changes in equity markets; fluctuations in commodity prices; delays in the development of projects; other risks involved in the mineral exploration and development industry; and those risks set out in the Company's public documents filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca). Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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