

GOOD2GO CORP.
(A Capital Pool Corporation)

Unaudited Condensed Interim Financial Statements
For the three month period ended November 30, 2018
and
For the Period from the Date of Incorporation
February 28, 2018 to November 30, 2018
(Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management. The Company's independent auditor has not performed a review of these interim financial statements in accordance with standards established by the CPA Canada for a review of interim financial statements by an entity's auditor.

GOOD2GO CORP.

Unaudited Condensed Interim Statement of Financial Position

As at
November 30, 2018

Assets

Current assets

Cash held in trust	\$	247,262
Other receivables		76
Total current assets		<u>247,338</u>

Total Assets **\$ 247,338**

Liabilities and Shareholders' Equity

Current liabilities

Accrued liabilities	\$	842
Total current liabilities		<u>842</u>

Shareholders' equity

Common shares (Note 4 a)	288,145
Common share purchase warrants (Note 4 b)	11,466
Common share purchase options (Note 4 c)	30,344
Deficit	<u>(83,459)</u>

Total shareholders' equity 246,496

Total Liabilities and Shareholders' Equity **\$ 247,338**

Related Party Transactions (Note 5)

The accompanying notes are an integral part of these financial statements

Approved by the Board of Directors

(signed) "James Cassina"

James Cassina, Director

(signed) "Sandra Hall"

Sandra Hall, Director

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Unaudited Condensed Interim Statements of Loss and Comprehensive Loss

**For the period from the Date of Incorporation (February 28, 2018) to November 30, 2018 and for the
Three Month Period Ended November 30, 2018**

	Three Month Period Ended November 30, 2018	Period from February 28, 2018 to November 30, 2018
Expenses		
Professional fees	\$ -	\$ 22,026
Stock based compensation (Note 4 c)	-	30,344
Transfer agent fees	1,346	2,347
Listing fees	-	21,214
Filing fees	390	7,528
Net loss and other comprehensive loss	\$ 1,736	\$ 83,459
Net loss per share, basic and diluted	\$ 0.00	\$ 0.08
Weighted Average shares outstanding, basic and diluted	2,201,491	1,092,521

The accompanying notes are an integral part of these financial statements

GOOD2GO CORP.

Unaudited Condensed Interim Statement of Changes in Shareholders' Equity
For the period from the Date of Incorporation (February 28, 2018) to November 30, 2018

	SHARE CAPITAL Number of Common Shares	SHARE CAPITAL Common shares \$	SHARE PURCHASE WARRANTS \$	SHARE PURCHASE OPTIONS \$	DEFICIT \$	TOTAL SHAREOLDERS' EQUITY \$
Balance, February 28, 2018	-	-	-	-	-	-
Share subscriptions	3,000,000	150,000	-	-	-	150,000
Initial public offering	2,200,000	220,000	-	-	-	220,000
Fair value of agent warrants	-	(11,655)	11,655	-	-	-
Offering costs	-	(70,746)	-	-	-	(70,746)
Stock based compensation	-	-	-	30,344	-	30,344
Exercise of agent warrants	3,570	546	(189)	-	-	357
Net loss for the period	-	-	-	-	(83,459)	(83,459)
Balance, November 30, 2018	5,203,570	288,145	11,466	30,344	(83,459)	246,496

The accompanying notes are an integral part of these financial statements

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Unaudited Condensed Interim Statement of Cash Flows

For the period from the Date of Incorporation (February 28, 2018) to November 30, 2018

Cash provided by (used in)

Operating activities

Net loss for the period	\$ (83,459)
Items not involving cash:	
Stock based compensation (Note 4 c)	30,344
Working capital adjustments:	
Increase in other receivables	(76)
Increase in trade and other payables	842
Net cash used in operating activities	<u>(52,349)</u>

Financing activities

Share subscriptions (Note 4 a)	150,000
Initial public offering (Note 4 a)	220,000
Exercise of agent warrants	357
Offering costs	(82,401)
Non-cash offering costs	11,655
Net cash provided by financing activities	<u>299,611</u>

Increase in cash for the period	247,262
Cash, beginning of period	-
Cash, end of period	<u>\$ 247,262</u>

The accompanying notes are an integral part of these financial statements

GOOD2GO CORP.

Notes to the Unaudited Condensed Interim Financial Statements November 30, 2018

1. Incorporation and Nature of Operations

Good2Go Corp., was incorporated under the laws of the province of Ontario on February 28, 2018 (“Good2Go” or the “Company”) and is classified as a Capital Pool corporation, as defined in Policy 2.4 of the TSX Venture Exchange (the “Exchange”). The principal business of the Company will be the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction (“QT”). The Company has not commenced operations and has no assets other than cash held in trust, deferred offering costs and other receivables. The Company’s continuing operations as intended are dependent upon its ability to identify, evaluate and negotiate an acquisition, or business, or an interest therein. Such an acquisition will be subject to the approval of the regulatory authorities concerned and, in the case of a non- arm’s length transaction, of the majority of the minority shareholders.

The proceeds raised from the issuance of share capital may only be used to identify and evaluate assets or businesses for future investment, with the exception that up to the lesser of 30% of the gross proceeds realized by the Company, in respect of the sale of its securities, or \$210,000, may be used for purposes other than evaluating businesses or assets. These restrictions apply until completion of a QT by the Company, as defined under the policies of the Exchange. The Company is required to complete its QT on or before two years from the date the Company receives regulatory approval.

The Company’s head office and registered office is located at 1 King Street West, Suite 1505, Toronto, Ontario, M5H 1A1. The Company’s common shares trade on the TSX Venture Exchange under the symbol GOTO.P.

2. Basis of Preparation

Statement of Compliance

These unaudited interim condensed financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) and interpretations issued by the International Financial Reporting Interpretation Committee (“IFRIC”). These unaudited interim condensed financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by the IASB and interpretations issued by IFRIC.

On December 12, 2018, the Board of Directors of the Company approved the unaudited interim condensed financial statements for the three month period ended November 30, 2018 and for the period from incorporation (February 28, 2018) to November 30, 2018 (the “Financial Statements”).

Basis of Measurement

The Financial Statements have been prepared on a historical cost basis except for certain financial instruments measured at fair value.

Functional and Presentation Currency

The functional and presentation currency of the Company is Canadian dollars.

3. Summary of Significant Accounting Policies

Financial Instruments

All financial instruments are recorded initially at fair value. In subsequent periods, all financial instruments are measured based on the classification adopted for the financial instrument: held to maturity, loans and receivables, fair value through profit or loss (“FVTPL”), available for sale, FVTPL liabilities or other liabilities.

FVTPL assets and liabilities are subsequently measured at fair value with the change in the fair value recognized in net income (loss) during the period. Held to maturity assets, loans and receivables, and other liabilities are subsequently measured at amortized cost using the effective interest rate method.

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Available for sale assets are subsequently measured at fair value with the changes in fair value recorded in other comprehensive income (loss), except for equity instruments without a quoted market price in an active market and whose fair value cannot be reliably measured, which are measured at cost. The Company has classified its financial instruments as follows:

<u>Financial Instrument</u>	<u>Classification</u>
Cash held in trust	Loans and receivables
Accrued liabilities	Other liabilities

Offering Costs

Offering costs relate to expenditures incurred in connection with the Company's share offerings and are charged against share capital.

Share-based Compensation

In determining share-based compensation expense, the Company uses the Black-Scholes option pricing model, which requires a number of assumptions to be made, including the risk-free interest rate, volatility, dividend yield, forfeiture rate and expected option life.

Loss Per Share

Basic loss per common share is determined by dividing loss attributable to common shareholders by the weighted average number of common shares outstanding during the period, excluding shares in escrow. Diluted loss per common share is calculated in accordance with the treasury stock method and is based on the weighted average number of common shares and dilutive common share equivalents outstanding. 3,000,000 common shares were excluded from the calculation as they were contingently issuable and all conditions necessary for their issuance have not been satisfied (Note 4 a).

Income Taxes

Current income tax assets and liabilities for the current periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the end of the reporting period. Current tax assets and current tax liabilities are only offset if a legally enforceable right exists to set off the amounts, and the intention is to settle on a net basis, or to realize the asset and settle the liability simultaneously. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of comprehensive income.

Deferred income tax is provided using the balance sheet method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred income tax liabilities are recognized for all taxable temporary differences and deferred income tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses. The Company creates a valuation allowance to the extent that it considers deductible temporary differences, the carry forward of unused tax credits and unused tax losses cannot be utilized.

Measurement Uncertainty

The preparation of financial statements, in conformity with IFRS accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates used in the Financial Statements.

Recent Issued Accounting Pronouncements

(i) On January 13, 2016, the IASB issued IFRS 16 Leases ("IFRS 16") which will replace IAS 17, Leases. IFRS 16 will bring leases on-balance sheet for lessees under a single model, eliminating the distinction between operating and finance leases. Lessor accounting however, remains largely unchanged and the distinction between operating and finance leases is retained. IFRS 16 is effective for annual reporting periods beginning on or after January 1, 2019. The Company is assessing the impact of this new standard on the Financial Statements.

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Notes to the Unaudited Condensed Interim Financial Statements November 30, 2018

4. SHARE CAPITAL AND RESERVES

a) Share Capital

Authorized:

Unlimited common shares

Issued:

The following table sets out the changes in common shares during the period.

	Number of Common Shares	Amount \$
Balance, February 28, 2018	-	-
Share subscriptions (1)	3,000,000	150,000
Initial public offering (2)	2,200,000	220,000
Offering costs (2)	-	(82,401)
Exercise of agent warrants (2)	3,570	546
Balance, November 30, 2018	5,203,570	288,145

1) Escrowed Shares

During the period, the Company issued 3,000,000 common shares at a purchase price of \$0.05 per common share for gross proceeds of \$150,000. The 3,000,000 common shares issued at \$0.05 per share, will be held in escrow pursuant to the requirements of the Exchange. All common shares granted to directors and officers prior to the completion of a Qualifying Transaction, must also be deposited in escrow until the final exchange bulletin is issued.

All common shares of the Company acquired in the secondary market prior to the completion of a Qualifying Transaction by a Control Person, as defined in the policies of the Exchange, are required to be deposited in escrow. Subject to certain permitted exemptions, all securities of the Company held by principals of the resulting issuer will also be subject to escrow.

2) Initial Public Offering

On July 17, 2018, the Company completed its initial public offering (the "Offering") of 2,200,000 common shares at a purchase price of \$0.10 per common share for gross proceeds of \$220,000. During the period ended November 30, 2018, the Company incurred costs of \$82,401 directly related to the Offering.

Haywood Securities Inc., (the "Agent") acted as the agent for the initial public offering. In connection with the Offering, the Company granted to the Agent, common share purchase warrants to acquire up to an aggregate of 220,000 common shares (the "Warrants"). Each Warrant is exercisable to acquire one common share at a price of \$0.10 until July 17, 2020. The estimated fair value attributed to the Warrants was \$11,655. In connection with the Offering, the Agent was paid a cash commission equal to 10% of the aggregate gross proceeds from the sale of the common shares. The Company also paid a corporate finance fee of \$12,500 to the Agent and reimbursed the Agent for legal fees and other reasonable expenses incurred pursuant to the Offering. During the period 3,570 Warrants were exercised for gross proceeds of \$357 (see Note 4 b).

Weighted Average Shares Outstanding

The following table summarizes the weighted average shares outstanding:

	Three Months Ended November 30, 2018	From Inception February 28, 2018 to November 30, 2018
Weighted Average Shares Outstanding, basic and diluted	2,201,491	1,092,521

As at November 30, 2018, 3,000,000 common shares were excluded from the calculation as they were contingently issuable and all conditions necessary for their issuance have not been satisfied. At November 30, 2018 there were 216,430 Warrants and 405,000 Options that could be exercised, however they are anti-dilutive.

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The effects of any potential dilutive instruments on loss per share are anti-dilutive and therefore have been excluded from the calculation of diluted loss per share.

b) Common Share Purchase Warrants

The following table sets out the changes in warrants during the period from the date of incorporation (February 1, 2018) to November 30, 2018:

Warrants	Number of Warrants	Weighted Average Price \$
Outstanding, February 28, 2018	-	-
Warrants issued	220,000	0.10
Warrants exercised	(3,570)	0.10
Balance, November 30, 2018	216,430	\$0.10

In connection with the Offering, the Company granted to the Agent warrants to acquire up to an aggregate of 220,000 common shares (the "Agent's Warrants"). Each Agent Warrant is exercisable to acquire one common share at a price of \$0.10 until July 17, 2020. The fair value of the Agent Warrants were estimated on the date of the issue using the Black-Scholes option pricing model with the following assumptions: dividend yield 0%, discount rate 1.92%, expected volatility 100% and expected life of 2 years. The fair value attributed to the 220,000 Agent Warrants was \$11,655. During the period 3,570 warrants exercised for gross proceeds of \$357.

The following table summarizes the outstanding warrants as at November 30, 2018:

Number of Warrants	Exercise Price	Expiry Date	Weighted Average Remaining Life (Years)	Warrant Value (\$)
216,430	\$0.10	July 17, 2020	1.63	11,466

c) Common Share Purchase Options

The Company has a stock option plan to provide incentives for directors, officers, employees and consultants of the Company. Options may be granted for a maximum term of five years from the date of the grant. They are non-transferable and are exercisable as determined by the Directors when the option is granted. Options expire within 12 months after completion of a qualifying transaction or within 90 days of termination of employment or holding office as director or officer of the Company and, in the case of death, expire within a maximum period of one year after such death, subject to the expiry date of the option. The stock option plan is subject to regulatory approval. Any shares issued upon exercise of the options prior to the Company entering into a Qualifying Transaction will be subject to escrow restrictions.

Upon closing of the Offering, the Company granted 405,000 common share purchase options to directors and officers. Each common share purchase option entitles the holder to acquire one common share of the Company at an exercise price of \$0.10 until July 16, 2023 (the "Options"). The fair value of the Options were estimated on the date of the issue using the Black-Scholes option pricing model with the following assumptions: dividend yield 0%, discount rate 2.04%, expected volatility 100%, forfeit rate 0% and expected life of 5 years. The Company recorded the estimated fair value of the Options of \$30,344 as non-cash stock-based compensation expense.

The following table is a summary of the status of the Company's stock options and changes during the period from the date of incorporation (February 1, 2018) to November 30, 2018:

	Number of Options	Weighted Average Exercise Price \$
Balance, February 28, 2018	-	-
Granted	405,000	0.10
Balance, November 30, 2018	405,000	0.10

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Notes to the Unaudited Condensed Interim Financial Statements November 30, 2018

The following table is a summary of the Company's stock options outstanding and exercisable as at November 30, 2018:

Exercise Price	Number of Options	Options Outstanding			Options Exercisable	
		Weighted Average Remaining Life (Years)	Expiry Date	Number of Options	Weighted Average Exercise Price \$	
\$0.10	405,000	4.63	July 16, 2023	405,000	0.10	

5. RELATED PARTY TRANSACTIONS

During the period ended November 30, 2018, the Company issued 3,000,000 common shares at \$0.05 per share for total proceeds of \$150,000 to directors and officers of the Company.

The Company granted 405,000 common share purchase options exercisable at \$0.10 until July 16, 2023 to directors and officers and recorded the estimated fair value of \$30,344 as non-cash stock-based compensation expense.

6. NON-CASH TRANSACTIONS

The following summarizes the non-cash transactions for the period ended November 30, 2018:

Stock based compensation	\$30,344
Non-cash offering costs	\$11,466

7. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Capital Management

The Company's objective when managing capital is to maintain its ability to continue as a going concern, in order to provide returns for the shareholders and benefits for other stakeholders. The Company includes equity, comprised of share capital and deficit, in the definition of capital.

The Company's primary objective, with respect to its capital management, is to ensure that it has sufficient cash resources to fund the identification and evaluation of potential acquisitions. To secure the additional capital necessary to pursue these plans, the Company may attempt to raise additional funds through the issuance of equity or by securing strategic partners.

The proceeds raised from the issuance of common shares may only be used to identify and evaluate assets or businesses for future investment, with the exception that not more than the lesser of 30% of the gross proceeds from the issuance of shares or \$210,000 may be used to cover prescribed costs of issuing the common shares or administrative and general expenses of the Company. These restrictions apply until completion of a Qualifying Transaction by the Company as defined under the Exchange policy 2.4.

Risk Disclosures and Fair Values

The Company's financial instruments, consisting of cash held in trust and accrued liabilities, approximate fair value due to the relatively short-term maturities of the instruments. It is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments.