

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

HeliosX Lithium & Technologies Corp. (the “**Company**”)  
Suite 205, 1170 Kensington Cres. N.W., Calgary, Alberta T2N 1X6

**Item 2            Date of Material Change**

May 17, 2022

**Item 3            News Release**

The news release attached hereto as Schedule “A” was disseminated through the news dissemination services of Stockwatch on May 17, 2022.

**Item 4            Summary of Material Change**

The Company announced that it has received approval for its common shares to trade on the OTCQB®.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

See attached News Release (Schedule A).

**5.2                Disclosure for Restructuring Transactions**

Not applicable.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

Christopher Brown, Chief Executive Officer Telephone: (403) 975-1996

**Item 9            Date of Report**

May 17, 2022

## Schedule A

# HeliosX's Shares Upgraded to OTCQB

VANCOUVER, BC, May 17, 2022 - HeliosX Lithium & Technologies Corp. ("**HeliosX**" or the "**Company**") (TSXV: HX) (OTCQB: HXLTF) (FSE: C2U0) is pleased to report that the Company has been upgraded to the OTCQB Market effective May 17, 2022 and trades under the symbol **HXLTF**. The Company continues to trade on the TSX Venture Exchange under the symbol "**HX**".

The OTCQB, operated by OTC Markets Group Inc., is designed for developing and entrepreneurial companies in the United States and abroad. Companies must be current in their financial reporting, and undergo an annual verification and management certification process, including meeting a minimum bid price and other financial conditions. With more compliance and quality standards, the OTCQB provides investors improved visibility to enhance trading decisions. The OTCQB is recognized by the U.S. Securities and Exchange Commission as an established public market providing public information for analysis and value of securities.

"HeliosX, now trading on the OTCQB, is important to our shareholders and interested investors as it provides greater visibility within the investment community, resulting in enhancing our liquidity and increasing our access to institutional and retail investors", said Christopher Brown, CEO of HeliosX.

### **About HeliosX**

HeliosX is an integrated lithium exploration company, incorporating the latest in direct lithium extraction ("**DLE**") technologies, to unlock potential commercial opportunities in Alberta (Canada), Nevada (USA) and Jujuy (Argentina). The Company holds over 560,000 lithium brine acres across three prospective lithium jurisdictions, providing potential exposure to multiple lithium brine play types. The company has selected specific DLE technologies which it believes will maximize potential lithium opportunities in each operational jurisdiction and continues to move forward with technical modeling and information gathering to better delineate the prospective lithium resources.

*Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.*

### **For further information:**

Brian Findlay- President

Christopher Brown, P. Eng - CEO

Telephone: (403) 975-1996

Email: [info@heliosx.ca](mailto:info@heliosx.ca)