

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

REV EXPLORATIONS CORP. (the “Company”)
Suite 410, 325 Howe St.
Vancouver, British Columbia, V6C 1Z7

Item 2 - Date of Material Change

November 13, 2025, and November 18, 2025

Item 3 News Release

News Release announcing this was issued and disseminated through The NewsWire services dated October 2, 2025, and November 14, 2025, and filed on SEDAR+ (www.sedarplus.ca).

Item 4 Summary of Material Change

The Company entered into an agreement to acquire 41 mining claims from an arms-length private Quebec-based company. The Company issued 125,000 Common Shares at a price of \$0.32 per Share for a total of \$40,000.

The Company also closed a definitive asset purchase agreement, for the addition of 545 additional mining claims in the Chibougamau Camp. A part payment of the Purchase Price was satisfied through the issuance of 1,000,000 common shares of the Company at a deemed price of \$0.60 per share.

Item 5 Full Description of Material Change

Please see the News Release dated October 2, 2025, and November 14, 2025, attached as Schedule “A” for full details.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this report:

Jordan Potts, CEO & Director
Email: info@revexploration.com
Phone: (604) 682-7970

Item 9 Date of Report

November 27, 2025

REV DOUBLES SIZE OF JMW GOLD PROPERTY IN CHIBOUGAMAU CAMP

VANCOUVER, British Columbia - October 2, 2025: REV Exploration Corp. (“REV” or the “Company”) (TSXV: REVX) is pleased to announce that it has entered into a Definitive Agreement (the “Agreement”) to acquire 41 mining claims from an arms-length private Quebec-based company (the “Vendor”), effectively doubling the size of REV’s JMW Gold Property in northern Quebec’s Chibougamau Camp to approximately 40 sq. km (refer to REV news release Sept. 25, 2025 for further information on the JMW Gold Property).

The Agreement sets forth the basic terms and conditions upon which the Company and the Vendor will complete the transaction as follows:

- REV to provide a cash payment of \$35,000 to the Vendor on closing;
- REV to issue \$40,000 worth of common shares to the Vendor on closing; and
- REV to grant a 1.0% NSR in favour of the Vendor, with a 0.5% NSR buyback (half of the NSR); and at REV’s option for \$750,000.

Jordan Potts, CEO of REV, commented: “We’ve been increasingly impressed with the potential of JMW which is an advanced prospect with more than 30 diamond drill holes completed historically with apparent gold enrichment inside an 6km long felsic complex. along the under-explored Caopatina Formation sediment contact. The Chibougamau Camp is currently very active, highlighted by the success of Iamgold with deposits located on trend to the east. We look forward to providing further updates on JMW as more exploration results come in ahead of anticipated drill permits.”

Readers are cautioned that mineralization and mineral deposits on properties neighbouring JMW are not necessarily indicative of mineralization or deposit potential at JMW. The transaction is subject to the receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange, as applicable. All shares issued in connection with the transaction will be subject to the standard statutory hold period under applicable securities laws, and no finder’s fees are payable in connection with the transaction.

About REV Exploration Corp.

REV is a mineral exploration company that owns a suite of gold and battery metal properties in Quebec highlighted by JMW and Maxwell in the Chapais-Chibougamau area, while the Company also has strong exposure to the Natural Hydrogen sector in Alberta and Saskatchewan. REV has acquired 100% of a series of PNG leases along the Alberta-Montana border, including the drill-ready Aden Dome, while it also has a significant equity position in MAX Power Mining Corp. which owns Canada’s largest permitted land package for Natural Hydrogen in Saskatchewan.

For further information on the Company, readers are referred to the Company's website at www.REVexploration.com and its Canadian regulatory filings on SEDAR+ at www.sedarplus.ca.

REV Exploration Corp.

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Jordan Potts CEO, Director

For further information, please contact:

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Cautionary Statement on Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements regarding the future business plans of the Company, the use of the NSR Agreement, the anticipated staking of additional mining claims, the potential the claims and the value of the Purchased Assets. Forward-looking information is often, but not always, identified by the use of words such as "expects", "plans", "anticipates", "intends", "believes", "estimates", "potential", "target", "strategy", "budget", "scheduled", "may", "will", "should", or similar expressions. Forward-looking information is based on management's reasonable assumptions as of the date such statements are made, including assumptions regarding the Company's ability to obtain necessary approvals, general business and economic conditions, financial market stability, the availability of financing on reasonable terms, and the Company's ability to carry out its planned exploration activities.

Forward-looking information involves known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those expressed or implied. These risks and uncertainties include, but are not limited to: risks relating to exploration activities, including operational risks, cost overruns, equipment failures, permitting delays, or accidents; risks associated with early-stage mineral projects and the absence of mineral resources or reserves defined under NI 43-101 on the JMW Gold Property; commodity price volatility; changes in financial markets and investor sentiment; general economic, political, and social uncertainties; reliance on key personnel; environmental, permitting, and community risks; and other risks inherent in the mining and exploration industry.

Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that could cause results not to be as anticipated, estimated, or intended. Readers are cautioned not to place undue reliance on forward-looking information. Forward-looking information speaks only as of the date of this news release, and the Company does not undertake any obligation to update or revise such information except as required by applicable securities laws. REV disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information or otherwise, except as expressly required by applicable securities legislation.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities referenced herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

REV CLOSES JMW CLAIMS, ACQUIRES 545 ADDITIONAL MINING CLAIMS IN CHIBOUGAMAU, QUEBEC

VANCOUVER, British Columbia - November 14, 2025: REV Exploration Corp. (“REV” or the “Company”) (TSXV: REVX) confirms that it has closed the previously announced acquisition of 41 mining claims in the Chibougamau Camp of northern Quebec. That acquisition was completed on the previously disclosed terms, consisting of both cash consideration and the issuance of Common Shares. The acquired claims form part of the Company’s broader land position in the region.

In addition, the Company announces it has also closed, through a definitive asset purchase agreement dated November 3, 2025 (the “Asset Purchase Agreement”), the addition of 545 additional mining claims in the Chibougamau Camp (the “Purchased Assets”) from two arm’s-length private companies and one individual (collectively, the “Vendors’ Representatives”), on behalf of themselves and additional Quebec-based individuals (collectively, the “Vendors”), for total consideration of \$700,000 (the “Purchase Price”).

Under the Asset Purchase Agreement, the Purchase Price was satisfied through the issuance of 1,000,000 common shares of the Company (the “Common Shares”) at a deemed price of \$0.60 per share, with the balance of \$100,000 paid in cash. The allocation of Common Shares among the Vendors corresponds to their respective ownership interests in the Purchased Assets.

In connection with the acquisition, the Company and the Vendors entered into a net smelter return royalty agreement (the “NSR Agreement”), pursuant to which the Vendors have been granted a 1.0% net smelter return royalty (the “NSR”) on the Purchased Assets. The Company retains the right to repurchase 0.5% of the NSR for \$750,000.

The Common Shares issued pursuant to the transactions are subject to a statutory four-month hold period under applicable securities laws. No warrants, finder’s fees, or commissions were issued or paid in connection with this Transaction. Closing of the transactions is subject to the receipt of the approval of the TSX Venture Exchange.

With the addition of these new claims, REV now controls one of the largest land packages in the Chibougamau Camp with approximately 43,477 hectares.

Aden Dome Project Update

The Company continues to advance technical and geological work in support of planned drilling at its flagship Aden Dome Project along the Alberta-Montana border. Current efforts are focused on final interpretations of data followed by drill program logistics. The Company will provide further details on the Aden Dome Project in the near future.

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or obligation to update or revise any forward-looking statements, whether as a result of new information or otherwise, except as expressly required by applicable securities legislation.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities referenced herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration.

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