

**MATERIAL CHANGE REPORT
PURSUANT TO SECTION 7.1 OF NATIONAL INSTRUMENT 51-102
RESPECTING CONTINUOUS DISCLOSURE OBLIGATIONS**

ITEM 1: Name and Address of Company

Imperial Mining Group Ltd. (“Imperial” or the “Corporation”)
410, St-Nicolas
Bureau 236
Montréal (Québec) H2Y 2P5

ITEM 2: Date of Material Change

August 10, 2022

ITEM 3: News Release

The press release was issued in English by the Corporation on August 10, 2022. A copy of each version is attached hereto.

ITEM 4: Summary of Material Change

Imperial has granted an aggregate of 2,200,000 incentive stock options to certain directors, officers, and consultants of the Corporation in accordance with the Corporation’s stock option plan.

ITEM 5: Full Description of Material Change

Imperial announces that it has granted an aggregate of 2,200,000 incentive stock options to certain directors, officers, and consultants of the Corporation in accordance with the Corporation’s stock option plan. The options are exercisable at a price of \$0.12 per share for a period of five years from the date of grant in accordance with their respective vesting provisions.

Of the aggregate options granted by the Corporation today, directors and officers were granted a total of 1,250,000 options.

ITEM 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

ITEM 7: Omitted Information

Not applicable.

ITEM 8: Executive Officer

For further information, contact Peter J. Cashin, President and Chief Executive Officer of Imperial at +1 (514) 360-0571.

ITEM 9: Date of Report

August 15, 2022



NEWS RELEASE

Imperial Mining Announces Grant of Options

MONTREAL, QUÉBEC – August 10, 2021 – Imperial Mining Group Ltd. (“Imperial” or the “Corporation”) (TSX VENTURE: IPG) announces that it has granted an aggregate of 2,200,000 incentive stock options to certain directors, officers, and consultants of the Corporation in accordance with the Corporation’s stock option plan. The options are exercisable at a price of \$0.12 per share for a period of five years from the date of grant without vesting period. Of the aggregate options granted by the Corporation today, directors and officers were granted a total of 1,250,000 options.

ABOUT IMPERIAL MINING GROUP LTD.

Imperial is a Canadian mineral exploration and development company focused on the advancement of its technology metals projects in Québec. Imperial is publicly listed on the TSX Venture Exchange as “IPG” and on the OTCQB Exchange as “IMPNF” and is led by an experienced team of mineral exploration and development professionals with a strong track record of mineral deposit discovery in numerous metal commodities.

For further information please contact:

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President and Chief Executive Officer
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Email: info@imperialmgrp.com

Website: www.imperialmgrp.com **Twitter:** [@imperial_mining](https://twitter.com/imperial_mining) **Facebook:** [Imperial Mining Group](https://www.facebook.com/ImperialMiningGroup)

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