



Trading Symbol: **WRR**

/NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES/

NEWS RELEASE

WALKER CLOSES PRIVATE PLACEMENT

Vancouver, B.C. December 24, 2018 - Walker River Resources Corp. (“Walker” or the “Company”) (TSX-V: “WRR”) is pleased to announce that it has completed the second and final tranche of its previously announced private placement (see news release 11-05-18) by issuing 10,290,000 common shares at a price of \$0.05 per share for gross proceeds of \$514,500. The Company has raised total gross proceeds of \$700,000 under this private placement.

Each Unit consisted of one common share (a “Share”) and one Share purchase warrant (the “Warrant”), whereby each Warrant shall be exercisable into one Share for a period of two (2) years from closing at a price of \$0.10 per Share.

An insider of the Company, Michel David, acquired 180,000 Units directly in the final tranche. The participation by an insider in the Private Placement is considered to be a “related party transaction” as defined under Multilateral Instrument 61-101 (“MI 61-101”). The transaction is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101, as neither the fair market value of the securities being issued nor the consideration being paid exceeds 25% of Walker’s market capitalization. The material change report in connection with the Private Placement was not filed 21 days in advance of the closing of the first tranche of the Private Placement for the purposes of Section 5.2(2) of MI 61-101 on the basis that the Subscription Agreement under the Private Placement was not available to the Company until shortly before closing.

Proceeds of the Private Placement will be used for work on the Company's mineral properties and general working capital.

The Company has paid \$6,280 cash in commissions on the second tranche of the private placement, and issued 125,600 non-transferable finders’ warrants, each entitling its holder to acquire one common share at \$0.10 for a two (2) period after closing of the private placement.

All securities to be issued in connection with the second and final tranche of the Private Placement shall be subject to a four-month hold period in accordance with applicable securities legislation. Closing of the second tranche of the Private Placement shall be subject to receipt of acceptance by the TSX Venture Exchange.

The securities offered have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, a U.S. Person (as defined in Regulation S under the U.S. Securities Act) absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States or to, or for the account or benefit of, any U.S. Person, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Finally, the Company announces the resignation of Denis St. Hilaire as a director of the Company. The Company would like to thank Mr. Hilaire for his contributions to the Company during his appointment to the Board of Directors.

ON BEHALF OF THE BOARD OF DIRECTORS

“Michel David”

Michel David

Chief Executive Officer and Director

FOR FURTHER INFORMATION PLEASE CONTACT:

Walker River Resources Corp.

Tel: 819 874-0030

Fax: 819 825-1199

Email: info@wrrgold.com

Website: www.wrrgold.com

Neither TSX Venture Exchange nor Its Regulation Service Provider (As That Term Is Defined In The Policies Of The TSX Venture Exchange) Accepts Responsibility For The Adequacy Or Accuracy Of This News Release.