



Trading Symbol: **WRR**

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## NEWS RELEASE

### WALKER CLOSES NON-BROKERED PRIVATE PLACEMENT

**Vancouver, B.C. December 6, 2023 - Walker River Resources Corp. (“Walker” or the “Company”)** (TSX-V: **WRR**) is pleased to announce that, further to its news release of November 28, 2023, that it has closed a non-brokered private placement offering today with the issuance of a total of 3,124,000 units (the “**Units**”) of the Company at a price of \$0.15 per Unit for proceeds of \$468,600.00 (the “**Private Placement**”).

Each Unit consists of one (1) common share (“**Share**”) in the capital of the Company and one (1) Share purchase warrant (“**Warrant**”), whereby each Warrant shall be exercisable by the warrant holder to acquire one (1) additional Share at a price of \$0.20 for a period of 24 months from the closing of the Private Placement (the “**Closing Date**”).

An Insider of the Company subscribed for 170,000 Units in the Private Placement. The participation of insiders in the financing constitutes a “related party transaction”, within the meaning of TSX-V Policy 5.9 and Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions (“**MI 61-101**”). The Company has relied on the exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101, in respect of the related party participation in the financing, as neither the fair market value (as determined under MI 61-101) of the subject matter of, nor the fair market value of the consideration for, the transaction, insofar as it involved the interested party, exceeded 25% of the Company’s market capitalization (as determined under MI 61-101).

All securities issued in connection with the Private Placement are subject to a statutory four-month hold period, expiring April 7, 2024, in accordance with applicable securities legislation. Completion of the Private Placement is subject to receipt of applicable regulatory approvals, including final acceptance by the TSX Venture Exchange.

The proceeds of the Private Placement will be used primarily to fund work on the Company’s mineral properties and for general working capital purposes.

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

### **Cautionary Statements Regarding Forward Looking Information**

This news release contains certain “forward-looking information” and “forward-looking statements” (collectively “forward-looking statements”) within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as “expects”, “anticipates”, “believes”, “intends”, “estimates”, “potential”, “possible”, and similar expressions, or statements that events, conditions, or results “will”, “may”, “could”, or “should” occur or be achieved. Forward-looking statements in this news release relate to, among other things, closing of the Private Placement, receipt of all necessary approvals in connection therewith, and use of proceeds of the Private Placement. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political, social and regulatory uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, an inability on the part of the Company to obtain TSX Venture Exchange acceptance of the Private Placement and management's discretion to reallocate the use of proceeds. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. The Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.