

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Walker River Resources Corp. (the “**Company**”)
Suite 820, 1130 West Pender Street
Vancouver, BC, V6E 4A4

Item 2 Date of Material Change

May 28, 2024

Item 3 News Release

The Company disseminated a news release in respect of the material change described herein through the news dissemination services of Stockwatch on May 28, 2024, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced that reverse circulation (“**RC**”) drilling is scheduled to re-start in early June at the Lapon Gold Project, located in Mineral County, Nevada, 60 km SE of Yerington, Nevada.

The Company also announced it has signed through its wholly owned subsidiary, Walker River Resources, LLC, a binding Purchase Agreement (the “**Agreement**”) with Nevada Canyon, LLC, a wholly owned subsidiary of Nevada Canyon Gold Corp. (“**Nevada Canyon**”), to sell a 2.0 per-cent net smelter returns royalty (“**NSR**”) on the Lapon Canyon Project.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that RC drilling is scheduled to re-start in early June at the Lapon Gold Project, located in Mineral County, Nevada, 60 km SE of Yerington, Nevada.

Initial drilling will begin at the Lapon Canyon portion of the Lapon Gold Project. The Company has completed considerable exploration work to date, with numerous drill hole intercepts that have indicated significant gold mineralization. The drill programs at Lapon Canyon will consist of definition and systematic drilling on section for geological modelling purposes, exploration drilling to discover new gold mineralization, extension of known gold mineralization, in several directions, including at depth.

Drilling at Lapon Canyon’s Hotspot Zone will be carried out in different directions (azimuth) from the same drill pad. Allowing the Company to carry out systematic drilling on section with pads placed at every 30 meters or so, with up to five holes per pad. Additional drill access road and pad construction has been completed for this current and future drill programs. The mineralization is not visible at surface, as it is overlain by approximately 3 meters of loose colluvium, making drill road access and pad construction quicker at less cost.

The results from the 2024 drill programs and subsequent data compilation will enable the completion of an initial NI 43-101 compliant mineral resource on the Project.

Finally, the Company also announced it has signed through its wholly owned subsidiary, Walker River Resources, LLC, an Agreement with Nevada Canyon, LLC, a wholly owned subsidiary of Nevada Canyon, to sell a 2.0 per-cent NSR on the Lapon Canyon Project, located in Mineral County, Nevada.

Nevada Canyon will acquire the 2.0 per-cent NSR on the Lapon Canyon Project for total consideration of USD \$300,000 cash. The Company owns a 100% undivided interest in the Lapon Canyon Project, consisting of ninety-six (96) unpatented lode mining claims identified as the Sleeper and Lapon Rose claim groups situated in Mineral County, Nevada, within the northern portion of the Walker Lane gold trend.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact Michel David, President, Chief Executive Officer and Director of the Company, at telephone number 819-874-0030 or via email to info@wrrgold.com.

Item 9 Date of Report

May 29, 2024