

LIBBY K INDUSTRIES INC.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the "**Meeting**") of shareholders of Libby K Industries Inc. (the "**Company**" or "**Libby K**") will be held on Friday, January 3, 2020 at 10:00 a.m. (Vancouver time) at the offices of Miller Thomson LLP located at 400 – 725 Granville Street, Vancouver, British Columbia, V7Y 1G5, for the following purposes:

1. to receive the audited financial statements of the Company for the financial year ended September 30, 2019 together with the report of the auditors thereon;
2. to fix the number of directors at four (4) and to elect the directors of the Company for the ensuing year;
3. to appoint Smythe LLP as auditors of the Company for the ensuing year and to authorize the directors to fix their remuneration;
4. to consider and, if deemed appropriate, to pass, with or without variation, an ordinary resolution approving the stock option plan of the Company attached as Schedule "A" to the accompanying management information circular (the "**Circular**");
5. to consider and, if deemed appropriate, to pass, with or without variation, a special resolution to amend and restate the Company's articles by approving the amended and restated articles attached as Schedule "C" to the Circular; and
6. to transact such other business as may properly come before the Meeting or any adjournment or postponement thereof.

The nature of the business to be transacted at the Meeting is described in further detail in the accompanying Circular, which is deemed to form part of this notice of meeting. Please read the Circular carefully before you vote on the matters being transacted at the Meeting.

Your vote is important regardless of the number of Libby K shares you own. Registered Libby K shareholders who are unable to attend the Meeting or any postponement or adjournment thereof in person are requested to complete, date, sign and return the enclosed form of proxy or, alternatively, to vote by telephone, or over the Internet, in each case in accordance with the enclosed instructions. In order to be valid for use at the Meeting, the completed proxy form must be deposited at the office of Computershare Investor Services Inc., by fax at (604) 661-9401 or by mail or hand delivery at 3rd Floor, 510 Burrard Street, Vancouver, British Columbia, V6C 3B9, not later than 10:00 a.m. (Vancouver time) on December 31, 2019 or, if the Meeting is adjourned or postponed, not later than 48 hours (excluding Saturdays, Sundays and statutory holidays in the Province of British Columbia) prior to the time set for the adjourned or postponed meeting. The time limit for deposit of proxies may be waived or extended by the Chair of the Meeting in his or her discretion.

Non-registered Libby K shareholders who receive these materials through their broker or other intermediary should complete and send the form of proxy or voting instruction form in accordance with the instructions provided by their broker or intermediary.

DATED at Vancouver, British Columbia, this 30th day of November, 2019.

BY ORDER OF THE BOARD

"Robert Kiesman"

Robert Kiesman
Chief Executive Officer