

WILDBRAIN LTD.

Report of Voting Results pursuant to Section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations (“NI 51-102”)

Following the annual and special meeting of shareholders of WildBrain Ltd. (the “**Company**”) held on December 17, 2020 (the “**Meeting**”), in accordance with Section 11.3 of NI 51-102, the Company hereby advises of the following voting results obtained at the Meeting:

Items Voted Upon	Voting Result																																				
1. Election of Directors	<p>The eleven (11) nominees for directors who were proposed by management of the Company were elected pursuant to a vote conducted by ballot.</p> <p>The votes were cast for each nominee as follows:</p> <table border="0" data-bbox="760 758 1382 1171"> <thead> <tr> <th></th> <th align="right"><u>For</u></th> <th align="right"><u>Withheld</u></th> </tr> </thead> <tbody> <tr> <td>David Colville</td> <td align="right">96.87%</td> <td align="right">3.13%</td> </tr> <tr> <td>Amanda Cupples</td> <td align="right">96.66%</td> <td align="right">3.34%</td> </tr> <tr> <td>Deborah Drisdell</td> <td align="right">99.40%</td> <td align="right">0.60%</td> </tr> <tr> <td>Eric Ellenbogen</td> <td align="right">99.49%</td> <td align="right">0.51%</td> </tr> <tr> <td>Erin Elofson</td> <td align="right">99.40%</td> <td align="right">0.60%</td> </tr> <tr> <td>Alan Hibben</td> <td align="right">84.69%</td> <td align="right">15.31%</td> </tr> <tr> <td>Steven Landry</td> <td align="right">87.29%</td> <td align="right">12.71%</td> </tr> <tr> <td>Geoffrey Machum</td> <td align="right">99.52%</td> <td align="right">0.48%</td> </tr> <tr> <td>Thomas McGrath</td> <td align="right">99.42%</td> <td align="right">0.58%</td> </tr> <tr> <td>Jonathan Witcher</td> <td align="right">99.48%</td> <td align="right">0.52%</td> </tr> <tr> <td>Donald Wright</td> <td align="right">84.70%</td> <td align="right">15.30%</td> </tr> </tbody> </table>		<u>For</u>	<u>Withheld</u>	David Colville	96.87%	3.13%	Amanda Cupples	96.66%	3.34%	Deborah Drisdell	99.40%	0.60%	Eric Ellenbogen	99.49%	0.51%	Erin Elofson	99.40%	0.60%	Alan Hibben	84.69%	15.31%	Steven Landry	87.29%	12.71%	Geoffrey Machum	99.52%	0.48%	Thomas McGrath	99.42%	0.58%	Jonathan Witcher	99.48%	0.52%	Donald Wright	84.70%	15.30%
	<u>For</u>	<u>Withheld</u>																																			
David Colville	96.87%	3.13%																																			
Amanda Cupples	96.66%	3.34%																																			
Deborah Drisdell	99.40%	0.60%																																			
Eric Ellenbogen	99.49%	0.51%																																			
Erin Elofson	99.40%	0.60%																																			
Alan Hibben	84.69%	15.31%																																			
Steven Landry	87.29%	12.71%																																			
Geoffrey Machum	99.52%	0.48%																																			
Thomas McGrath	99.42%	0.58%																																			
Jonathan Witcher	99.48%	0.52%																																			
Donald Wright	84.70%	15.30%																																			
2. Appointment of PricewaterhouseCoopers LLP as the auditor of the Company and authorization of the directors to fix the remuneration to be paid to the auditor	<p>PricewaterhouseCoopers LLP were appointed as the Company’s auditor and the directors were authorized to fix the remuneration to be paid to the auditors pursuant to a vote conducted by ballot;</p> <p>99.62% of the votes were cast in favour and 0.38% withheld.</p>																																				
3. Exchangeable Debentures Matters	<p>Shareholders approved the resolution set forth in Appendix “A” of the Company’s management information circular dated November 10, 2020 approving (i) the removal of the Exchange Cap (as defined in the Circular) on the number of Variable Voting Shares issuable pursuant to the terms of the exchangeable debentures issued by WildBrain Holdings LLC and warrants issued by the Company to certain funds managed by Fine Capital Partners L.P. and (ii) the setting of an Exchange Price (as defined in the Circular) of US\$1.072855 per Variable Voting Share issuable pursuant to the terms of all Subsequent Debentures (as defined in the Circular);</p> <p>90.11% of the votes were cast in favour and 9.89% against.</p>																																				