

## FORM 51-102F3

### MATERIAL CHANGE REPORT

#### **Item 1: Name and Address of Company**

International Samuel Exploration Corp.  
888 – 700 West Georgia Street  
Vancouver, BC V7Y 1G5  
604-718-5454

#### **Item 2: Date of Material Change**

December 6, 2019

#### **Item 3: News Release**

The news release was disseminated on December 6, 2019 through Canada Stockwatch and filed on SEDAR.

#### **Item 4: Summary of Material Change**

LGM and Williams Property and 10:1 consolidation

#### **Item 5: Full Description of Material Change**

**Vancouver, BC Canada-International Samuel Exploration Corp. (TSX-V: ISS) (the “Company”)** announces plans to sell its 100% interest in its LGM property in order to focus its resources on its Williams Gold Copper property. Accordingly, the Company has entered into an arm’s length agreement with a private company pursuant to which the purchaser can acquire a 100% undivided interest in the LGM property in consideration for \$50,000 in cash payments over 90 days and the issuance of 1 million shares of the purchaser. In certain circumstances, the Company may return the shares to the purchaser for \$100,000. The sale of the LGM properties takes away our obligation to spend \$600,000 in 2020 to keep the property in good standing.

Conrad Swanson, President and Chief Executive Officer of International Samuel Exploration Corp., stated: "This is an excellent move for ISS as we can now focus our efforts on the fully permitted Williams Gold Copper property”.

The Williams Gold property hosts three large exploration targets, the T-Bill prospect which is prospective for mesothermal style gold mineralization, the GIC porphyry prospect which is prospective for porphyry copper-gold-molybdenum style mineralization, and the expansive Gossan Zone.

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The T-Bill bulk tonnage gold prospect is underlain by Devonian to-Permian metavolcanic rocks which have been altered to carbonate-muscovite-quartz schist associated with gold mineralization. This alteration is confined to the core of a northeasterly-trending structural dome and is controlled both by foliation and by steep crosscutting structures. Gold-rich quartz-arsenopyrite veins, locally with visible gold, are broadly co-spatial with the carbonate-muscovite alteration. Eleven gold veins were intersected when the bulk of the exploration was done in the early 1980's when there was limited access.

Hole 83-2 Interested	35.0 g/t over 2m and 7.2 g/t over 4 m
Hole 84-8 Intersected	24.8 g/t over 2 m
Hole 2010-3 Intersected	77 g/t over 2 m and 19.9 g/t 1.4 m

Please go to [internationalsamuelexploration.com](http://internationalsamuelexploration.com) for a complete list of historic intersections.

The Williams property is located halfway between the Red Chris Mine and Kemess North Mine. The Williams property is on trend with the Lawyers Mines currently being explored by Benchmark Metals Inc. (BNCH-TSXV).

The GIC porphyry prospect is north of the T-Bill prospect and occurs as a 500- by 1,400-metre copper and gold-in-soil geochemical anomaly that partially overlaps a 600- by 1,800-metre zone of high chargeability and moderate to high resistivity. Several Au-bearing rock samples have been taken from within the copper-gold soil geochemical anomaly on the northern edge of the IP anomaly; five samples contained 1,280 to 4,740 parts per billion gold, with 84 to 1,045 parts per million copper. A chip sample from one of the rare outcrops on the southern flank of the IP anomaly returned 2,200 ppm copper and 220 ppb gold across 3.73 metres.

The Gossan Zone is a zone with numerous gossans over 1.5 – 2.0 km strike length that have elevated copper geochem values associated with a strong magnetic high. This Gossan Zone represents further untested potential on the Williams property.

Technical disclosure in this news release has been reviewed and approved by International Samuel Exploration Corp.'s Vice President of Exploration, Derrick Strickland P. Geo., a Qualified Person as defined by National Instrument 43-101.

The Company also announces that TSXV has approved the consolidation of its common shares on a 10 for 1 basis. The consolidation will take effect Wednesday, December, 11, 2019. Assuming no other change in the issued capital of the Company, it is expected that upon completion of this consolidation, the Company will have approximately 5,082,865 common shares issued and outstanding, reduced from 50,828,653 which are currently issued and outstanding. At the opening of trading on Wednesday, December 11, 2019, the CUSIP number of the Company will change to 46027W507, however, the Company's name and trading symbol will remain the same. The Company's outstanding options and warrants will also be adjusted on the same basis (10 for 1) as the common shares, with proportionate adjustments being made to exercise price. No fractional common shares will be issued, and no cash will be paid in lieu of fractional, post-consolidation common shares, options or warrants. The number of post-consolidation common shares to be received by a shareholder will be rounded down to the nearest whole common share (less than one-half of a share will be cancelled and more than one-half of a share will be changed to one whole share). A letter of transmittal will be mailed to all registered shareholders with instructions on how to exchange existing share certificate(s) for new share certificate(s). Additional copies of the letter of transmittal can be obtained through

Computershare Investor Services Inc. Until surrendered, each certificate formerly representing common shares of the Company will be deemed for all purposes to represent the number of common shares to which the holder thereof is entitled as a result of the consolidation.

**Item 6: Reliance on subsection 71(2) of National Instrument 51-102**

N/A

**Item 7: Omitted Information**

N/A

**Item 8: Executive Officer**

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Conrad Swanson, Chairman, President & CEO  
Telephone: 604-317-3090

**Item 9: Date of Report**

December 6, 2019