

FORM 13-501F5
INVESTMENT FUND – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Nick Anand, a manager of the investment fund noted below have examined this Form 13-501F5 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

“Nick Anand”

June 29, 2021

Name: Nick Anand
Title: Vice-President, Finance and Compliance
Counsel Portfolio Services Inc.

Date

Investment Fund Name: See attached Schedule “A”

Financial year end date: March 31, 2022

The investment fund is required to file an annual financial statement pursuant to National Instrument 81-106 *Investment Fund Continuous Disclosure*.

Participation Fee \$ 350

Late Fee, if applicable \$ _____

Total Fee Payable

(Participation Fee plus Late Fee) \$ 350

Schedule "A"

List of Investment Funds Managed by Counsel Portfolio Services Inc.

Counsel All Equity Portfolio
Counsel Balanced Portfolio
Counsel Canadian Core Fixed Income
Counsel Canadian Dividend
Counsel Canadian Growth
Counsel Canadian Value
Counsel Conservative Portfolio
Counsel Defensive Global Equity
Counsel Fixed Income
Counsel Global Dividend
Counsel Global Fixed Income
Counsel Global Low Volatility Equity
Counsel Global Real Estate
Counsel Global Small Cap
Counsel Growth Portfolio
Counsel High Yield Fixed Income
Counsel International Growth
Counsel International Value
Counsel Money Market
Counsel North American High Yield Bond
Counsel Retirement Accumulation Portfolio
Counsel Retirement Foundation Portfolio
Counsel Retirement Preservation Portfolio
Counsel Short Term Bond
Counsel U.S. Growth
Counsel U.S. Value
IPC Canadian Equity
IPC Conservative Income Portfolio
IPC Essentials Balanced Portfolio
IPC Essentials Equity Portfolio
IPC Essentials ESG Balanced Portfolio
IPC Essentials Growth Portfolio
IPC Essentials Income Portfolio
IPC Focus Balanced Portfolio
IPC Focus Conservative Portfolio
IPC Focus Equity Portfolio
IPC Focus Growth Portfolio
IPC Global Income & Growth Portfolio
IPC Monthly Income Portfolio
IPC Multi-Factor Canadian Equity
IPC Multi-Factor International Equity
IPC Multi-Factor U.S. Equity
IPC Private Wealth Visio Balanced Growth Pool
IPC Private Wealth Visio Balanced Income Pool
IPC Private Wealth Visio Balanced Pool

IPC Private Wealth Visio Core Fixed Income
IPC Private Wealth Visio Growth Pool
IPC Private Wealth Visio Income Pool
IPC Private Wealth Visio North American Equity
IPC Private Wealth Visio North American Equity High Income