

**FORM 13-501F5**  
**INVESTMENT FUND – PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, Nick Anand, a manager of the investment fund noted below have examined this Form 13-501F5 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

*“Nick Anand”*

*June 29, 2023*

Name: Nick Anand

Date

Title: Vice-President, Finance and Compliance  
Counsel Portfolio Services Inc.

**Investment Fund Name:** See attached Schedule “A”

**Financial year end date:** March 31, 2023

The investment fund is required to file an annual financial statement pursuant to National Instrument 81-106 *Investment Fund Continuous Disclosure*.

**Participation Fee** \$ 350

**Late Fee, if applicable** \$                     

**Total Fee Payable**

(Participation Fee plus Late Fee) \$ 350

## Schedule "A"

### List of Investment Funds Managed by Counsel Portfolio Services Inc.

1. Counsel All Equity Portfolio
2. Counsel Balanced Portfolio
3. Counsel Canadian Core Fixed Income
4. Counsel Canadian Dividend
5. Counsel Canadian Growth
6. Counsel Canadian Value
7. Counsel Conservative Portfolio
8. Counsel Defensive Global Equity
9. Counsel Fixed Income
10. Counsel Global Dividend
11. Counsel Global Fixed Income
12. Counsel Global Low Volatility Equity
13. Counsel Global Real Estate
14. Counsel Global Small Cap
15. Counsel Growth Portfolio
16. Counsel High Yield Fixed Income
17. Counsel International Growth
18. Counsel International Value
19. Counsel Money Market
20. Counsel North American High Yield Bond
21. Counsel Retirement Accumulation Portfolio
22. Counsel Retirement Foundation Portfolio
23. Counsel Retirement Preservation Portfolio
24. Counsel Short Term Bond
25. Counsel U.S. Growth
26. Counsel U.S. Value
27. IPC Canadian Equity
28. IPC Conservative Income Portfolio
29. IPC Essentials Balanced Portfolio
30. IPC Essentials Growth Portfolio
31. IPC Essentials Income Portfolio
32. IPC Focus Balanced Portfolio
33. IPC Focus Conservative Portfolio
34. IPC Focus Equity Portfolio
35. IPC Focus Growth Portfolio
36. IPC Global Income & Growth Portfolio
37. IPC High Interest Savings Fund
38. IPC Monthly Income Portfolio
39. IPC Multi-Factor Canadian Equity
40. IPC Multi-Factor International Equity
41. IPC Multi-Factor U.S. Equity
42. IPC Private Wealth Visio Balanced Growth Pool
43. IPC Private Wealth Visio Balanced Income Pool
44. IPC Private Wealth Visio Balanced Pool
45. IPC Private Wealth Visio Core Fixed Income
46. IPC Private Wealth Visio Growth Pool
47. IPC Private Wealth Visio Income Pool
48. IPC Private Wealth Visio North American Equity
49. IPC Private Wealth Visio North American Equity High Income