

Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

MineHub Technologies Inc.
717 - 1030 West Georgia Street
Vancouver, BC V6E 2Y3

(the "Company")

Item 2 Date of Material Change

August 25, 2021

Item 3 News Release

A news release was issued by the Company on August 26, 2021 and filed on SEDAR.

Item 4 Summary of Material Change

The Company announced it satisfied the Escrow Release Conditions (as defined below) and released the funds held in escrow from its brokered private placement of subscription receipts of the Company completed June 10, 2021 ("Subscription Receipts") at a price of \$1.00 per Subscription Receipt for aggregate gross proceeds of \$9,200,000 (the "Offering") and the non-brokered private placement of Subscription Receipts (the "Concurrent Private Placement") at a price of \$1.00 per Subscription Receipt for aggregate gross proceeds of \$919,350. The Offering was led by Haywood Securities Inc., along with a syndicate of agents including BMO Nesbitt Burns Inc., Canaccord Genuity Corp. and Red Cloud Securities Inc.

Each Subscription Receipt has been automatically exchanged, without any further action by the holder of such Subscription Receipt (and for no additional consideration), for one common share in the capital of the Company (each, an "Underlying Share"), following the satisfaction of certain escrow release conditions (the "Escrow Release Conditions"), including (a) the receipt for the Company's final prospectus dated August 18, 2021 (the "Prospectus") qualifying the Underlying Shares; and (b) the Company obtaining conditional approval from the TSX Venture Exchange (the "TSXV") to list the issued and outstanding common shares of the Company (the "Common Shares") and the Underlying Shares. Following the exchange of the Subscription Receipts, a total of 10,119,350 Underlying Shares were issued to the holders of the Subscription Receipts.

The Company expects to use the proceeds from the Offering and the Concurrent Private Placement as described in the Prospectus. The Company anticipates that the listing of the Common Shares and Underlying Shares on the TSXV will occur on or about September 7, 2021 under the symbol "MHUB".

Item 5 Full Description of Material Change

See the news release attached as Schedule "A"

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Contact: Vince Sorace, Executive Chair

Telephone: 604 628-5623

Item 9 Date of Report

August 26, 2021

SCHEDULE A

MINEHUB TECHNOLOGIES ANNOUNCES SATISFACTION OF ESCROW RELEASE CONDITIONS

Not for distribution to U.S. news wire services or dissemination in the United States

Vancouver, B.C. (August 26, 2021) – MineHub Technologies Inc. (“**MineHub**” or the “**Company**”) is pleased to announce that it has satisfied the Escrow Release Conditions (as defined below) and released the funds held in escrow from its brokered private placement of subscription receipts of the Company completed June 10, 2021 (“**Subscription Receipts**”) at a price of \$1.00 per Subscription Receipt for aggregate gross proceeds of \$9,200,000 (the “**Offering**”) and the non-brokered private placement of Subscription Receipts (the “**Concurrent Private Placement**”) at a price of \$1.00 per Subscription Receipt for aggregate gross proceeds of \$919,350. The Offering was led by Haywood Securities Inc., along with a syndicate of agents including BMO Nesbitt Burns Inc., Canaccord Genuity Corp. and Red Cloud Securities Inc.

Each Subscription Receipt has been automatically exchanged, without any further action by the holder of such Subscription Receipt (and for no additional consideration), for one common share in the capital of the Company (each, an “**Underlying Share**”), following the satisfaction of certain escrow release conditions (the “**Escrow Release Conditions**”), including (a) the receipt for the Company’s final prospectus dated August 18, 2021 (the “**Prospectus**”) qualifying the Underlying Shares; and (b) the Company obtaining conditional approval from the TSX Venture Exchange (the “**TSXV**”) to list the issued and outstanding common shares of the Company (the “**Common Shares**”) and the Underlying Shares. Following the exchange of the Subscription Receipts, a total of 10,119,350 Underlying Shares were issued to the holders of the Subscription Receipts.

The Company expects to use the proceeds from the Offering and the Concurrent Private Placement as described in the Prospectus. The Company anticipates that the listing of the Common Shares and Underlying Shares on the TSXV will occur on or about September 7, 2021 under the symbol “MHUB”.

The securities offered pursuant to the Offering and the Concurrent Private Placement have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, United States persons absent registration or any applicable exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About MineHub

MineHub is an open, enterprise-grade platform for digital trade, bringing efficiency, security and responsibility to mining and metals supply chains. MineHub connects the many parties involved in a physical commodity transaction in a digitally integrated workflow, operating on the basis of shared information. Users of MineHub are in full control of their supply chains, enabling them to optimize their use of resources, respond better and faster to customer needs and have confidence in the resilience, security and compliance of their operations.

Arnoud Star-Busmann
CEO, MineHub Technologies Inc.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information:

This news release contains forward-looking information. Such forward-looking statements or information are provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that reliance on such information may not be appropriate for other purposes. Any such forward-looking information may be identified by words such as 'proposed', 'expects', 'intends', 'may', 'will', and similar expressions. Forward-looking information contained or referred to in this news release includes, but is not limited to the intended use of the net proceeds from the Offering and the Concurrent Private Placement and the anticipated trading date of the Common Shares and the Underlying Shares. Forward-looking statements or information are based on a number of factors and assumptions which have been used to develop such statements and information, but which may prove to be incorrect. Although the Company believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because the Company can give no assurance that such expectations will prove to be correct. Factors that could cause actual results to differ materially from those described in such forward-looking information include, but are not limited to: negative cash flow and future financing requirements to sustain operations, dilution, limited history of operations and revenues and no history of earnings or dividends, competition, economic changes and the impact of and risks associated with the ongoing COVID-19 pandemic. The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.

For further information regarding MineHub, please email info@minehub.com or visit our website at www.minehub.com