

WESTBRIDGE ENERGY CORPORATION

(the “Company”)

STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION

Year Ended December 31, 2017

The statement of reserves data and other oil and gas information set forth below (the “Statement”) is dated April 25, 2018. The effective date of the Statement is December 31, 2017 and the preparation date of the Statement is April 25, 2018.

Disclosure of Reserves Data

The following disclosure is provided in accordance with National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities (“NI 51-101”) and includes the relevant information required by Form 51-101F1.

The Company has an 80% interest in the Petroleum Exploration license No. 0054 in Block 1811B in Namibia. In the USA, the Company has a 22.5% working interest in two oil wells located in Macomb County, SE Michigan which are no longer producing material amounts of revenue and were fully depleted in fiscal 2009. There is no Reserves Data to be disclosed at this time.

The Report of Management and Directors on Oil and Gas Disclosure in Form 51-101F3 is attached as Schedule “A”. Note that there is no Form 51-101F2 Report on Reserves Data by Independent Qualified Reserves Evaluators required at this time.

Oil and Gas Properties

Namibia

Block 1811B

Through Kayuco Universal Limited, the Company’s 100% owned subsidiary, the Company has an 80% interest in the Petroleum Exploration License No. 0054 in Block 1811B, offshore Namibia. Luganda Trading Enterprise owns a 15% interest and Namcor, the Namibian state-owned petroleum company owns a 5% interest. Block 1811B is located in the northern part of the Walvis basin which is an elongate offshore embayment lying parallel to the Namibian coast line. The water depths within the block range from shoreline at the far eastern portion of the block to over 2,000 metres (6,650 feet) in the northwest corner of the block. The Petroleum Exploration License No. 0054 in Block 1811B was granted on April 12, 2012. The gross area of the block is 5,854 gross sq. km and the Company has a net interest of 4,638 sq. km.

The Company is actively evaluating alternatives for the License, which may include but not be limited to, a farm-down, spin-out or divestment of its interest. In addition to these

transactional alternatives, the Company intends to work with the Namibian government to renegotiate the terms and conditions of the Petroleum Agreement for the License, with the objective of providing capital sources or partners more attractive terms to partake in advancing the technical work requirements for the License. Westbridge is looking to attract new strategic, financial and technical partners to the asset and has initiated a process to deliver on this objective.

United States

Michigan

The Company owns a 22.5% working interest in the Lenox Project as well as two oil wells, the Richards 1-20 and the Martin 1-20, located in Macomb County, SE Michigan. These wells are no longer producing material amounts of revenue and were fully depleted in fiscal 2009. The Company has not drilled or participated in the drilling of any wells during this fiscal year. The Company did not incur any exploration or development expenditures during the current year.

Significant Factors or Uncertainties to Properties With No Attributed Reserves

In Namibia, there is a minimum work program commitment on license 0054 during the initial exploration period, which as the Company did not meet. Although the license is still valid at this time, the Company expects it to be cancelled in the near-term. The Company is actively evaluating alternatives for the licenses, which may include but not be limited to, a farm-down, spin-out or divestment of its interest.

Forward Contracts

The Company has no forward contracts in place.

Additional Information Concerning Abandonment and Reclamation Costs

The Company recognizes liabilities for statutory, contractual, constructive or legal obligations associated with the retirement of oil and gas interests, when those obligations result from the acquisition, construction, development or normal operation of the assets. The net present value of future rehabilitation cost estimates arising from the decommissioning of plant and other site preparation work is capitalized to the production assets along with a corresponding increase in the rehabilitation provision in the period incurred. Discount rates using a pre-tax rate that reflect the time value of money are used to calculate the net present value.

The Company's estimates of reclamation costs could change as a result of changes in regulatory requirements, discount rates and assumptions regarding the amount and timing of the future expenditures. These changes are recorded directly to oil and gas interests with a corresponding entry to the rehabilitation provision. The Company's estimates are reviewed annually for changes in regulatory requirements, discount rates, effects of inflation and changes in estimates.

Net wells to be abandoned at December 31, 2017 were 0.45.

The Company expects to incur reclamation costs on the Richards 1-20 and Martin 1-21 wells. The Company owns a 22.5% working interest in each well. At December 31, 2017, the estimated costs for abandonment and reclamation for both wells was C\$17,311. As both of these wells are fully depleted, no estimates of future revenue have been done. The Company does expect to pay this amount in the next year.

Tax Horizon

The Company does not expect to ever have to pay income taxes on the income generated on the Richards 1-20 and Martin 1-21 wells since there are enough losses available to be carried forward to offset the income. The wells are fully depleted and production is declining. As soon as the revenue decreases to the point that it does not cover the operating expenses, the wells will be abandoned.

Costs Incurred

No costs were incurred during the year ended December 31, 2017. All previously incurred costs were written off in previous fiscal years.

No property acquisitions costs, exploration costs or development costs were incurred on the Richards 1-20 and Martin 1-21 wells during fiscal 2017.

Exploration and Development Activities

No exploration and development activities took place during fiscal 2017.

Production Estimates

No production estimates were done. The Company's two producing in Michigan wells are fully depleted and production is not expected to continue much longer.

Production History

All production data is reported in the Company's Financial Statements and Management Discussion and Analysis which are available at www.sedar.com.