



Abaxx Files Early Warning Report with Respect to MineHub

TORONTO, December 27, 2024 -- Abaxx Technologies Inc., (CBOE: ABXX) (OTCQX: ABXXF) (“**Abaxx**” or the “**Company**”), a financial software and market infrastructure company, indirect majority shareholder of Abaxx Singapore Pte Ltd. (“**Abaxx Singapore**”), the owner of Abaxx Commodity Exchange and Clearinghouse (individually, “**Abaxx Exchange**” and “**Abaxx Clearing**”), and producer of the SmarterMarkets™ Podcast, today announces that it has filed an early warning report in respect of MineHub Technologies Inc. (“**MineHub**”).

On December 27, 2024, pursuant to a share purchase agreement between Abaxx and MineHub dated December 3, 2024 (the “**SPA**”), Abaxx acquired 8,810,000 common shares of MineHub (“**MineHub Shares**”).

Prior to the closing of the SPA (the “**Closing**”), Abaxx held 8,333,333 MineHub Shares representing 10.83% of the issued and outstanding MineHub Shares on an undiluted and a partially diluted basis. Immediately after Closing, Abaxx held 17,143,333 MineHub Shares, representing 19.87% of the issued and outstanding MineHub Shares on an undiluted and a partially diluted basis. As a result of the MineHub Shares issued in connection with the SPA, Abaxx’s holdings have changed by more than 2% on a partially diluted basis since the filing of its previous early warning report. The MineHub Shares held by Abaxx are for investment purposes.

In accordance with applicable securities laws, Abaxx may, from time to time and at any time, acquire additional shares and/or other equity, debt or other securities or instruments of MineHub in the open market or otherwise, and reserves the right to dispose of any or all of such securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to such securities, the whole depending on market conditions, the business and prospects of MineHub and other relevant factors.

This disclosure is issued pursuant to National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, which also requires an early warning report to be filed with the applicable securities regulators containing additional information with respect to the foregoing matters. A copy of the early warning report will be filed by Abaxx under MineHub’s profile on SEDAR+ at www.sedarplus.com or may be obtained at Abaxx’s head office address at 110 Young St., Suite 1601, Toronto, Ontario M5C 1T4.

The MineHub Shares are listed on the TSX Venture Exchange under the symbol “MHUB”. MineHub is a corporation existing under the laws of British Columbia with its head office at Suite 918 - 1030 West Georgia St., Vancouver, British Columbia, V6E 2Y3, Canada.

About Abaxx Technologies

Abaxx is building Smarter Markets — markets empowered by better financial technology and market infrastructure to address our biggest challenges, including the energy transition. In addition to developing and deploying financial technologies that make communication, trade, and transactions easier and more secure, Abaxx is an indirect majority-owner of subsidiaries Abaxx Exchange and Abaxx Clearing, recognized by MAS as a “recognised market operator” (RMO) and “approved clearing house” (ACH), respectively.

Abaxx Exchange and Abaxx Clearing are a Singapore-based commodity futures exchange and clearinghouse, introducing centrally cleared, physically deliverable commodities futures and derivatives to provide better price discovery and risk management tools for the commodities critical to our transition to a lower-carbon economy.

For more information please visit abaxx.tech, abaxx.exchange and smartermarkets.media.

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Cautionary Statement Regarding Forward-Looking Information

This press release includes certain “forward-looking statements” which do not consist of historical facts. Forward-looking statements include estimates and statements that describe Abaxx’s future plans, objectives, or goals, including words to the effect that Abaxx expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “seeking”, “should”, “intend”, “predict”, “potential”, “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, “continue”, “plan” or the negative of these terms and similar expressions. Since forward-looking statements are based on current expectations and assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to Abaxx, Abaxx does not provide any assurance that actual results will meet respective management expectations. Risks, uncertainties, assumptions, and other factors involved with forward-looking information

could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information related to Abaxx in this press release includes but is not limited to, Abaxx's objectives, goals, and future plans.

Forward-looking statements are necessarily based upon a number of estimates and assumptions including material estimates and assumptions related to the factors set forth below that, while considered reasonable by Abaxx as at the date of this press release in light of management's experience and perception of current conditions and expected developments, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Such factors impacting forward-looking information include, among others: risks relating to the global economic climate and extreme weather events; dilution; Abaxx's limited operating history; future capital needs and uncertainty of additional financing; the competitive nature of the industry; currency exchange risks; the need for Abaxx to manage its planned growth and expansion; the effects of product development and need for continued technology change; protection of proprietary rights; the effect of government regulation and compliance on Abaxx and the industry; regulatory risks in Singapore and Canada; the ability to list Abaxx's securities on stock exchanges in a timely fashion or at all; network security risks; the ability of Abaxx to maintain properly working systems; reliance on key personnel; global economic and financial market deterioration impeding access to capital or increasing the cost of capital; taxation; resource shortages; damage to the Company's reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Company's operations, whether true or not; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; the impact of inflation, including global energy cost increases; and volatile securities markets impacting security pricing unrelated to operating performance. In addition, particular factors which could impact future results of the business of Abaxx include but are not limited to: operations in foreign jurisdictions, protection of intellectual property rights, contractual risk, third-party risk; clearinghouse risk, malicious actor risks, third-party software license risk, system failure risk, risk of technological change; dependence of technical infrastructure; changes in the price of commodities, capital market conditions and restriction on labor and international travel and supply chains. Abaxx has also assumed that no significant events occur outside of Abaxx's normal course of business.

Abaxx cautions that the foregoing list of material factors is not exhaustive. In addition, although Abaxx has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, or intended. When relying on forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Readers are cautioned that forward-looking statements are not guarantees of future performance. Abaxx has assumed that the material factors referred to in the previous paragraphs will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors. The forward-looking statements and information contained in this press release represents the expectations of Abaxx as of the date of this press release and, accordingly, is subject to change after such date. Abaxx undertakes no obligation to update or revise any forward-looking statements and information, whether as a result of new information, future events or otherwise, except as required by law. Accordingly, readers are cautioned not to place undue reliance on these forward-looking statements and information. Cboe Canada does not accept responsibility for the adequacy or accuracy of this press release.